

September 27, 2022

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kuria Complex
Bandra (East)
Mumbai – 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sir / madam,

OUTCOME OF THE 36TH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 27, 2022
Disclosure pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the 36th Annual General Meeting (AGM) of the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Tuesday, September 27, 2022. The meeting commenced at 4.00 pm and ended at 5.12 pm.

In this regard, we enclose herewith the following:

1. Summary of proceedings of the AGM as required under Regulation 30, Part - A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure -1
2. Voting results of the AGM as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure -2
3. Report of Scrutinizer dated September 27, 2022 on remote e-voting and voting conducted through insta poll at the AGM.

The above reports are also being uploaded on the Company's website also.

Please take the above information on record pursuant to Listing requirements and acknowledge receipt of the same.

Yours faithfully
For HBL Power Systems Ltd


MVSS Kumar
Company Secretary



Encl: as above

HBL Power Systems Limited

8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034. T.S., INDIA.
Phone: +91-40-2335 1934, Fax: +91-40-2335 3189
CIN: L40109TG1986PLC006745 website: www.hbl.in

Annexure - 1

September 27, 2022

The Department of Corporate Services
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Exchange Plaza, Bandra Kurla Complex
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Mumbai – 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sir / madam,

**SUB: PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING
HELD ON TUESDAY, SEPTEMBER 27, 2022**

This is to inform you that the 36th Annual General Meeting (AGM) of the Company was held on Tuesday, September 27, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The meeting commenced at 4.00 pm and ended at 5.12 pm.

Dr. A J Prasad, Chairman and Managing Director, chaired the meeting and conducted the proceedings after a welcome address by the Company Secretary.

Total shareholders as on record date September 16, 2022 were 1,64,971. Attendance at the AGM was as under:

Category	Promoters and Promoters group	General public	Total number
No of shareholders present (from remote locations)	1	84	85

The Chairman declared that required quorum was present and that the meeting was in order. He also informed the meeting that the statutory auditors, secretarial auditor, Chairman of the Audit Committee have joined the meeting from remote locations. Since the meeting was virtual, statutory registers were not required to be open for inspection. The shareholders were informed that only e-voting facility was available this year in terms of the circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 05, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020. The e-voting window was kept open from 09.00 hrs on September 24, 2022 till 17.00 hrs on September 26, 2022.

With the consent of the members, the notice convening the AGM, Directors' Report and the financial statements for the year ended on March 31, 2022 together with notes and Auditors' report were taken as read. The report of the statutory auditors was unmodified.

The Chairman gave his speech at the AGM and elaborated briefly on the vision statement published in 2021-22 Annual Report. Current and future opportunities and how the Company is geared up were explained and the technical capabilities of the Company. Overall focus in future will be on more value added segments of business where technology will be important. The Chairman elaborated on Railway business related to TCAS (Train Collision Avoidance System – now called Kavach), Thermal batteries, E-mobility and Lead batteries for Telecom industry. Later he addressed the questions from various shareholders.

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CS Vinay Babu Gade, a Company Secretary in Practice (CP 20707) was appointed as a Scrutinizer for the purpose of scrutinsing the remote e-voting and e-voting during the AGM.

Thereafter, the following resolutions as set out in the notice to AGM were taken up, proposed and seconded by shareholders, and were passed with requisite majority as ordinary resolutions.

Sl	Resolution description	Type of resolution	Mode of voting	Result
1	To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2022 together with the reports of the Board of directors and auditors thereon.	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
2	To declare dividend for the year ended March 31, 2022	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
3	To appoint a director in place of Mr. Advay Bhagirath Mikkileneeni (DIN 09207003) who retires by rotation and is eligible for re-appointment	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
4	To appoint auditors and to authorize the Board to fix their remuneration	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
5	Re-appointment of Mr. Karipineni Venkata Sriram (DIN: 00073911) as an Independent Director	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
6	Re-appointment of Mrs. Richa Datta (DIN: 08084501) as an Independent Director	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
7	Approval to borrowing in excess of paid-up capital and free reserves under Section 180(1)(c) of the Companies Act, 2013.	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
8	Authority under Section 180(1)(a) of the Companies Act, 2013 to sell, lease or otherwise dispose off, to mortgage/create charges on the properties of the Company	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
9	Approval of Members for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate u/s 186 of the Companies Act, 2013.	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
10	Approval for loans, investments, guarantee or security u/s 185 of Companies Act, 2013	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
11	Authorisation to enter into related party transaction	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority

e-Voting results and other details in prescribed format are being filed separately as per filing requirements. The AGM concluded with a vote of thanks to those present. Please take the above information on record pursuant to Listing Agreement requirements.

Yours faithfully
For HBL Power Systems Ltd

MVSS Kumar
Company Secretary



Annexure -2

September 27, 2022

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
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Mumbai - 400 051

Dear Sirs,

**SUB:- DISCLOSURE OF DETAILS OF VOTING RESULTS OF UNDER
REGULATION 44(3) OF SEBI(LODR) REGULATIONS, 2015
ANNUAL GENERAL MEETING HELD ON TUESDAY, SEPTEMBER 27, 2022**

The 36th Annual General Meeting (AGM) of the Company was held on Tuesday, September 27, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 4:00 P.M. and concluded at 5:12 P.M.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 all the members were given an opportunity to exercise their right to vote on the resolutions set out in the notice of 36th AGM through electronic voting (e-voting) services provided by K-Fin Technologies Limited during the period commencing from Saturday, September 24, 2022 at 09.00 am to 5.00 pm on Monday, September 26, 2022.

All the resolutions contained in the notice of the AGM were approved by the members with requisite majority through remote e-voting and e-voting during the meeting. Accordingly, all the resolutions were declared as passed on September 27, 2022.

In accordance with Regulation 44(3) of the SEBI (LODR) Regulations, 2015 as amended from time to time, please find the voting results of 36th AGM of the Company held on September 27, 2022 in the prescribed format along with the report of Scrutinizer. Kindly take the same on records.

Yours faithfully
For HBL Power Systems Limited


MVSS Kumar
Company Secretary



Encl: as above

HBL Power Systems Limited

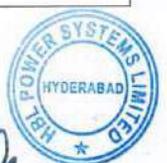
8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034. T.S., INDIA.
Phone: +91-40-2335 1934, Fax: +91-40-2335 3189
CIN: L40109TG1986PLC006745 website: www.hbl.in

Disclosure as per Regulation 44(3) of the SEBI(LODR) Regulations, 2015 with regard to voting results of 34th Annual General Meeting of HBL Power Systems Limited held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Tuesday, September 27, 2021 at 4 pm.

Name of the Company		HBL Power Systems Limited	
Corporate Identity Number		L40109TG1986PLC006745	
Date of Annual General Meeting		September 27, 2022	
Book Closure Date		17-09-2022 to 27-09-2022 (Both days inclusive)	
Total Number of Shareholders as on cut-off date i.e. 16th September 2021		1,64,971	
Attendance of members through OAVC			85
Category	Present in members through OAVC	PRESENT THROUGH PROXY	TOTAL
PROMOTER AND PROMOTER GROUP	1	NA	1
PUBLIC	84	NA	84
TOTAL	85	NA	85
No. of shareholders attended the meeting through video conferencing: - 85			

The mode of voting for all the resolutions was remote e-voting and insta poll e-voting conducted at the meeting.

Item No.	Details of Agenda	Resolution required	Mode of voting	Remarks
1	To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2022 together with the reports of the Board of directors and auditors thereon.	Ordinary resolution	Remote e-voting and e-voting during the AGM	The respective resolutions were passed with requisite majority
2	To declare dividend for the year ended March 31, 2022			
3	To appoint a director in place of Mr. Advay Bhagirath Mikkilineni (DIN 09207003) who retires by rotation and is eligible for re- appointment			
4	To appoint auditors and to authorize the Board to fix their remuneration			
5	Re-appointment of Mr. Karipineni Venkata Sriram (DIN: 00073911) as an Independent Director	Special resolution	Remote e-voting and e-voting during the AGM	The respective resolutions were passed with requisite majority
6	Re-appointment of Mrs. Richa Datta (DIN: 08084501) as an Independent Director			
7	Approval to borrowing in excess of paid-up capital and free reserves under Section 180(1)(c) of the Companies Act, 2013.			
8	Authority under Section 180(1)(a) of the Companies Act, 2013 to sell, lease or otherwise dispose off, to mortgage/create charges on the properties of the Company			



9	Approval of Members for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate u/s 186 of the Companies Act, 2013.			
10	Approval for loans, investments, guarantee or security u/s 185 of Companies Act, 2013			
11	Authorisation to enter into related party transaction			

Agenda wise voting results are annexed.

For HBL Power Systems Limited



MVSS Kumar
Company Secretary



Hyderabad, September 27, 2022

Resolution No.	ORDINARY - To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2022 together with the reports of the Board of directors and auditors thereon.									
Resolution required: (Ordinary/ Special)	1									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		33,42,816	73.0783	33,42,816	0	100.0000	0.0000	0	2,93,740
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		33,42,816	73.0783	33,42,816	0	100.0000	0.0000	0	293740
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,35,436	137	99.9591	0.0408	0	110
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,08,382	0.6489	7,08,245	137	99.9807	0.0193	0	110
Total		27,71,94,946	14,61,21,975	52.7145	14,61,21,838	137	99.9999	0.0001	0	293850



Resolution No.	ORDINARY - To declare dividend for the year ended March 31, 2022									
Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour: (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		36,36,556	79.4999	36,36,556	0	100.0000	0.0000	0	0
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		36,36,556	79.4999	36,36,556	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting		3,35,458	0.3073	3,35,321	137	99.9591	0.0408	0	220
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,08,267	0.6488	7,08,130	137	99.9807	0.0193	0	220
	Total		14,64,15,600	52.8204	14,64,15,463	137	99.9999	0.0001	0	220

Resolution No.	3 ORDINARY - To appoint a director in place of Mr. Advay Bhagirath Mikkieleneni (DIN 09207003) who retires by rotation and is eligible for re-appointment (Ordinary/Special)										
Category	Whether promoter/ promoter group are interested in the agenda/resolution? No										
	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting		36,36,556	79.4999	31,120	36,05,436	0.8557	99.1442	0	0	
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		36,36,556	79.4999	31,120	36,05,436	0.8558	99.1442	0	0	
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,35,151	422	99.8742	0.1257	0	110	
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		7,08,382	0.6489	7,07,960	422	99.9404	0.0596	0	110	
	Total		14,64,15,715	52.8205	14,28,09,857	36,05,858	97.5372	2.4628	0	110	

Resolution No.	4								
Resolution required: (Ordinary/Special)	ORDINARY - To appoint auditors and to authorize the Board to fix their remuneration								
Category	Whether promoter/ promoter group are interested in the agenda/resolution? No								
Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid	Abstained
Promoter and Promoter Group	E-Voting	14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
	Poll	16,34,64,094	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0.0000	0	0	0.0000	0.0000	0	0
Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	36,36,556	79.4999	1,02,528	35,34,028	2.8193	97.1806	0	0
	Poll	45,74,291	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0.0000	0	0	0.0000	0.0000	0	0
Total		36,36,556	79.4999	1,02,528	35,34,028	2.8194	97.1806	0	0
Public- Non Institutions	E-Voting	3,35,563	0.3074	3,35,426	137	99.9591	0.0408	0	110
	Poll	10,91,56,561	0.3415	3,72,809	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0.0000	0	0	0.0000	0.0000	0	0
Total		3,35,563	0.3074	3,35,426	137	99.9591	0.0408	0	110
Public- Non Institutions	E-Voting	7,08,372	0.6489	7,08,235	137	99.9807	0.0193	0	110
	Poll	27,71,94,946	52.8205	14,28,81,540	35,34,165	97.5862	2.4138	0	110
	Postal Ballot (if applicable)		0.0000	0	0	0.0000	0.0000	0	0
Total		7,08,372	0.6489	7,08,235	137	99.9807	0.0193	0	110
Total		14,64,15,705	52.8205	14,28,81,540	35,34,165	97.5862	2.4138	0	110



Resolution No.	Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No																		
5	SPECIAL - Re-appointment of Mr. Karipineni Venkata Sriram (DIN: 00073911) as an Independent Director																			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained										
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0										
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0										
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0										
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0										
Public- Institutions	E-Voting		36,36,556	79.4999	28,64,850	7,71,706	78.7792	21.2207	0	0										
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0										
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0										
	Total		36,36,556	79.4999	28,64,850	7,71,706	78.7792	21.2208	0	0										
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,35,151	422	99.8742	0.1257	0	110										
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0										
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0										
	Total		7,08,382	0.6489	7,07,960	422	99.9404	0.0596	0	110										
	Total	27,71,94,946	14,64,15,715	52.8205	14,56,43,587	7,72,128	99.4726	0.5274	0	110										

Resolution No.	SPECIAL - Re-appointment of Mrs. Richa Datta (DIN: 08084501) as an Independent Director										
Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
Public-Institutions	E-Voting		36,36,556	79.4999	0	36,36,556	0.0000	100.0000	0	0	
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		36,36,556	79.4999	0	36,36,556	0.0000	100.0000	0	0	
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,35,151	422	99.8742	0.1257	0	110	
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		7,08,382	0.6489	7,07,960	422	99.9404	0.0596	0	110	
	Total	27,71,94,946	14,64,15,715	52.8205	14,27,78,737	36,36,978	97.5160	2.4840	0	110	

Resolution No.	SPECIAL - Approval to borrowing in excess of paid-up capital and free reserves under Section 180(1)(c) of the Companies Act, 2013.									
Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		36,36,556	79.4999	1,02,528	35,34,028	2.8193	97.1806	0	0
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		36,36,556	79.4999	1,02,528	35,34,028	2.8194	97.1806	0	0
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,23,958	11,615	96.5387	3.4612	0	110
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,08,382	0.6489	6,96,767	11,615	98.3603	1.6397	0	110
	Total	27,71,94,946	14,64,15,715	52.8205	14,28,70,072	35,45,643	97.5784	2.4216	0	110

Resolution No.	SPECIAL - Authority under Section 180(1)(a) of the Companies Act, 2013 to sell, lease or otherwise dispose off, to mortgage/create charges on the properties of the Company										
Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	Abstained Votes	
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting		36,36,556	79.4999	1,02,528	35,34,028	2.8193	97.1806	0	0	
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		36,36,556	79.4999	1,02,528	35,34,028	2.8194	97.1806	0	0	
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,24,169	11,404	96.6016	3.3983	0	110	
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		7,08,382	0.6489	6,96,978	11,404	98.3901	1.6099	0	110	
	Total		14,64,15,715	52.8205	14,28,70,283	35,45,432	97.5785	2.4215	0	110	

Resolution No.	Whether promoter/ promoter group are interested in the agenda/resolution? No										
Resolution required: (Ordinary/Special)	Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
9	SPECIAL - Approval of Members for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate u/s 186 of the Companies Act, 2013.										
	Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
		Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0
	Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
		Total			14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0
	Public- Institutions	E-Voting		36,36,556	79.4999	1,02,528	35,34,028	2.8193	97.1806	0	0
		Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0
	Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
		Total			36,36,556	79.4999	1,02,528	35,34,028	2.8194	97.1806	0
	Public- Non Institutions	E-Voting		3,35,563	0.3074	3,24,059	11,504	96.5717	3.4282	0	110
		Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0
	Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
		Total			7,08,372	0.6489	6,96,868	11,504	98.3760	1.6240	0
	Public- Non Institutions	E-Voting		14,64,15,705	52.8205	14,28,70,173	35,45,532	97.5784	2.4216	0	110
		Total			27,71,94,946	52.8205	14,28,70,173	35,45,532	97.5784	2.4216	0



Resolution No.	SPECIAL - Approval for loans, investments, guarantee or security u/s 185 of Companies Act, 2013									
Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	Votes Abstained
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		36,36,556	79.4999	0	36,36,556	0.0000	100.0000	0	0
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		36,36,556	79.4999	0	36,36,556	0.0000	100.0000	0	0
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,23,764	11,809	96.4809	3.5190	0	110
	Poll	10,91,56,561	3,72,809	0.3415	3,72,809	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,08,382	0.6489	6,96,573	11,809	98.3330	1.6670	0	110
	Total	27,71,94,946	14,64,15,715	52.8205	14,27,67,350	36,48,365	97.5082	2.4918	0	110



Resolution No.	SPECIAL - Authorisation to enter into related party transaction										
Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
	Poll	16,34,64,094	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,20,70,777	86.9125	14,20,70,777	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting		36,36,556	79.4999	1,02,528	35,34,028	2.8193	97.1806	0	0	
	Poll	45,74,291	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		36,36,556	79.4999	1,02,528	35,34,028	2.8194	97.1806	0	0	
Public- Non Institutions	E-Voting		3,35,573	0.3074	3,30,323	5,250	98.4355	1.5644	0	110	
	Poll	10,91,56,561	3,72,809	0.3415	3,72,808	1	99.9997	0.0002	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		7,08,382	0.6489	7,03,131	5,251	99.2587	0.7413	0	110	
	Total	27,71,94,946	14,64,15,715	52.8205	14,28,76,436	35,39,279	97.5827	2.4173	0	110	

Note: No resolution was proposed for passing through postal ballot.



CONSOLIDATED SCRUTINIZER'S REPORT

Form No MGT – 13

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
Dr. A.J.Prasad
Chairman for 36th Annual General Meeting of the Equity Shareholders,
HBL Power Systems Limited,
Hyderabad, 500034.

Dear Sir,

I, CS Vinay Babu Gade, Company Secretary in whole-time Practice, having office at Hyderabad, Telangana, I have been appointed as the scrutinizer by the Board of Directors of **HBL Power Systems Limited** (CIN: L40109TG1986PLC006745), having registered office at 8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034, Telangana (the "Company") pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

My scope as a scrutinizer is :

To scrutinize the votes casted through electronic means (the "e-voting") and insta poll and to check whether the remote e-voting process was conducted in fair and transparent manner held between Saturday the September 24, 2022, 09.00 AM (IST) and Monday the September 26, 2022, 05.00 PM (IST) and e-voting during the meeting as stated in the Notice of the Annual General Meeting.

Dispatch of Notice convening the Annual General Meeting:

The e-Notice dated August 06, 2022 convening 36th Annual General Meeting of the equity shareholders of the Company held on Tuesday the September 27, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 4:00 P.M, was sent through e-mail on September 03, 2022 to the shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on Friday, August, 26, 2022. Pursuant to circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 05, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020 the requirement of sending physical copies of the annual report has been dispensed with.



Newspaper Advertisement:

A public notice by way of an advertisement in newspapers was published by the Company on September 07, 2022 immediately on the completion of dispatch of notices of the Annual General Meeting, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, in Financial Express (English newspaper having nationwide circulation) and Nava Telangana (principal vernacular language newspaper of the State in which the registered office is situated) for the purpose of voting.

Cut-off date :

The shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on the "cut-off" date of September 16, 2022 were entitled to vote on the resolutions as set out at item nos.1 to 11 in the Notice of the Annual General Meeting.

For e-voting (remote):

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force the Company has arranged for remote e-voting facility to its shareholders through KFin Technologies Limited, Registrar and Share Transfer Agents having their office at Gachibowli, Hyderabad (the "Agency").

The e-voting period commenced on Saturday the September 24, 2022, 09.00 AM (IST) and ended on Monday the September 26, 2022, 05.00 PM (IST). The e-voting platform was provided as per the SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, was blocked thereafter and the votes cast under e-voting facility were then unblocked by me on Tuesday the September 27, 2021 at 05:12 PM (IST).

I have scrutinized and reviewed the remote e-voting process and votes tendered therein based on the data downloaded from the Agency e-voting system [<https://evoting.karvy.com>].

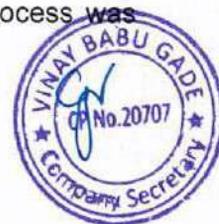
For voting during AGM:

The Chairman of the meeting announced voting through instapoll after the meeting. The instapoll facility was provided by KFin Technologies Limited, Registrar and Share Transfer Agents having their office at Gachibowli, Hyderabad.

The instapoll was managed and reconciled by the Company / Registrar and Share Transfer Agents i.e., KFin Technologies Limited having office at Gachibowli, Hyderabad. (the "Agency").

As per the list of shareholders provided by the Company / Agency, the names of the shareholders who have voted on e-voting platform through [<https://evoting.karvy.com>] have been blocked and the instapoll vote casted by the members attended from remote locations during the meeting were only reconciled for the purpose of eliminating duplicate voting.

I have scrutinized and reviewed the instapoll voting. The vote casted through process was conducted in fair and transparent manner.



I now submit my Consolidated Report as under on the results of voting through remote e-voting and instalpoll voting for the 36th Annual General Meeting in respect of the said resolutions in Annexure appended hereto.

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and voting through instapoll (whichever and wherever applicable) have been taken care by management of the Company.

All relevant records relating to electronic voting shall remain in my custody until the Chairman considers, approves and signs the Minutes of the 36th Annual General Meeting and the same shall be handed over to the Chairman / Company Secretary for safe keeping and all relevant records relating to ballot voting have been handed over to Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully




Scrutinizer
Vinay Babu Gade
Company Secretary in Practice
ACS No.: A20592 .CP No.:20707
UDIN: A020592D001059564

Date: 27.09.2022
Place: Hyderabad, Telangana.

Countersigned by
For HBL Power Systems Limited


MVSS Kumar
Company Secretary



Date: 27.09.2022
Place: Hyderabad, Telangana

Item No. 1**Annexure****Type of business: Ordinary Business Resolution****Type of resolution: Ordinary**

Receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2022 together with the reports of the Board of directors and auditors thereon.

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
214	146121838	99.99

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	137	0.00

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 2**Type of business: Ordinary Business****Type of resolution: Ordinary Resolution**

Declaration of dividend for the year ended on March 31, 2022. A dividend of 40% (i.e. 0.40 paise on each share of Re 1 was declared)

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
213	146415463	99.99

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	137	0.00

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	



Item No. 3

Type of business: Ordinary Business
Type of resolution: Ordinary Resolution

Appointment of a director in place of Mr. Advay Bhagirath Mikkileneeni (DIN 09207003) who retires by rotation and is eligible for re- appointment.

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
197	142809857	97.54

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	3605858	2.46

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 4

Type of business: Ordinary Business
Type of resolution: Ordinary Resolution

Appointment of M/s. LNR Associates (FRN: 05381S), Chartered Accountants, Visakhapatnam as statutory auditors in place of retiring auditors M/s Rao & Kumar, Chartered Accountants (FRN 03089S) Visakhapatnam, and to authorize the Board to fix their remuneration

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
198	142881540	97.58

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	3534165	2.41

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 5

Type of business: Special Business

Type of resolution: Special Resolution

Re-appointment of Mr. Karipineni Venkata Sriram (DIN: 00073911) as an Independent Director for another term of five years.

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
213	145643587	99.47

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11	772128	0.53

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 6

Type of business: Special Business

Type of resolution: Special Resolution

Re-appointment of Mrs. Richa Datta (DIN: 08084501) as an Independent Director for another term of five years.

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
196	142778737	97.52

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
28	3636978	2.48

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 7

Type of business: Special Business
Type of resolution: Special Resolution

Approval to borrowing in excess of paid-up capital and free reserves under Section 180(1)(c) of the Companies Act, 2013.

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
192	142870072	97.58

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
32	3545643	2.42

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 8

Type of business: Special Business
Type of resolution: Special Resolution

Authority under Section 180(1)(a) of the Companies Act, 2013 to sell, lease or otherwise dispose off, to mortgage/create charges on the properties of the Company

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
196	142870283	97.58

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
28	3545432	2.42

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 9

Type of business: Special Business
Type of resolution: Special Resolution

Approval of Members for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate u/s 186 of the Companies Act, 2013.

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
195	142870173	97.58

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
29	3545532	2.42

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 10

Type of business: Special Business
Type of resolution: Special Resolution

Approval for loans, investments, guarantee or security u/s 185 of Companies Act, 2013

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
192	142767350	97.51

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
32	3648365	2.49

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 11

Type of business: Special Business
Type of resolution: Special Resolution

Authorisation to enter into related party transaction

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
194	142876436	97.58

b. Voted against the resolution

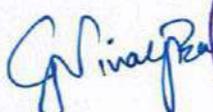
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
30	3539279	2.42

c. Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note: Any split vote(s) casted by any member, counted in both for and against and any votes casted by promoter / promoters group being interested party in this agenda item have not been considered in determining voting results.

Based on the aforesaid results, the resolutions were passed with requisite majority. You may accordingly declare the same.




Scrutinizer

Vinay Babu Gade
Company Secretary in Practice
ACS No.: A20592 .CP No.:20707
UDIN: A020592D001059564

Countersigned by
For HBL Power Systems Limited


MVSS Kumar
Company Secretary



Date: 27.09.2022
Place: Hyderabad, Telangana.

Date: 27.09.2022
Place: Hyderabad, Telangana