

Date: May 24, 2025

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip code: 517271

Scrip code: HBLENGINE

Dear Sirs

Sub: Information to the stakeholders

Stakeholders are informed that:


1. The projection of sales for FY 2025, as indicated on the cover page of the Annual Report for FY 2024, was that there would be no growth in sales over FY 2024.
2. The actual sales for FY 2025 were in fact lower by Rs.263 Crores than FY 2024 (Rs.1,946 Crores versus Rs.2,209 Crores).

This was mainly because the sales of Kavach were lower than projected, by Rs.141 Crores; which was because Kavach tenders were floated much later during the year FY 2025 than expected.

3. Kavach orders now on hand are Rs.3,763.83 Crores (Including GST @ 18%)
4. HBL was the first company to receive the Kavach 4.0 certification. (And as of today, the only company)
6. It is expected that total sales for FY 2026 could be around Rs.3,000 Crores.

For your information.

Yours truly,
For HBL Engineering Limited
(formerly HBL Power Systems Limited)


GBS Naidu
Company Secretary

