

February 12, 2022

To

The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE STOCK CODE: 517271	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,

**OUTCOME OF THE BOARD MEETING ON FEBRUARY 12, 2022**

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company (including Audit Committee of the Board) held on February 12, 2022, inter-alia approved the Unaudited (standalone and consolidated) financial statements of the Company for the quarter ended on December 31, 2021.

We hereby declare that pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Limited Review report of the Auditors for the quarter was with unmodified opinion.

This is for your kind information and record. Please acknowledge receipt.

Yours faithfully  
For HBL Power Systems Limited

MVSS Kumar  
Company Secretary

**HBL Power Systems Limited**

8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034. T.S., INDIA.  
Phone: +91-40-2335 1934, Fax: +91-40-2335 3189  
CIN: L40109TG1986PLC006745 website: www.hbl.in



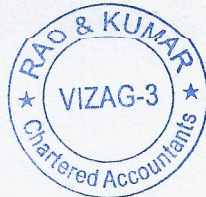


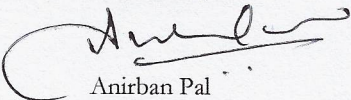
**Limited Review Report – Standalone Financial Results**

To  
The Board of Directors of HBL Power Systems Limited

1. We have reviewed the accompanying statements of unaudited standalone financial results (the "Statements") of HBL Power Systems Limited (the "Company") for the quarter ended December 31, 2021, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") and SEBI Circular No. CIR/CFD/FAC/62/2016, Dated July 05, 2016 (the "Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar  
Chartered Accountants  
FRN 030828



  
Anirban Pal

Partner

M.No. 214919

UDIN No. 22214919ABNMSS7717

Place: Visakhapatnam

Date: 12/02/2022



Unaudited Standalone Financial Results for the nine months ended 31st December 2021

Rs. in Lakhs

Sl.No	Particulars	Quarter ending			Nine months ended		Year ended
		31-Dec-21 [Unaudited]	30-Sep-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Dec-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Mar-21 [Audited]
1	<b>Income from operations</b>						
	[a] Sales / Income from operations	34,403.69	27,869.62	23,338.23	84,492.30	60,784.96	90,894.59
	[b] Other Income	286.69	373.79	251.06	963.29	723.08	948.47
	<b>Total Income</b>	<b>34,690.38</b>	<b>28,243.41</b>	<b>23,589.29</b>	<b>85,455.59</b>	<b>61,508.04</b>	<b>91,843.06</b>
2	<b>Expenditure</b>						
	[a] Cost of Materials Consumed	21,631.89	17,607.15	13,830.62	53,534.93	35,397.52	54,899.93
	[b] Purchase of Stock-in-Trade	3.96	60.39	37.38	180.90	203.44	281.09
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(658.78)	(463.50)	(12.89)	(1,786.69)	1,513.64	1,188.60
	[d] Employee Benefits expense	2,346.54	2,296.98	2,009.13	6,972.71	5,733.78	7,864.88
	[e] Finance Costs	196.27	104.05	378.14	499.49	1,279.14	1,448.59
	[f] Depreciation and Amortisation expense	860.42	878.88	974.28	2,637.60	2,926.36	3,842.81
	[g] Other Expenses	6,596.94	6,010.72	5,382.32	17,522.53	13,630.70	19,833.06
	<b>Total Expenses</b>	<b>30,977.24</b>	<b>26,494.67</b>	<b>22,598.98</b>	<b>79,561.47</b>	<b>60,684.58</b>	<b>89,358.96</b>
3	<b>Profit/(Loss) before exceptional items (1-2)</b>	<b>3,713.14</b>	<b>1,748.74</b>	<b>990.31</b>	<b>5,894.12</b>	<b>823.46</b>	<b>2,484.10</b>
4	Exceptional items - Income / (Expenditure)	(79.34)	(209.84)	(50.22)	1,221.28	(215.52)	(538.95)
5	<b>Profit/(Loss) before Tax (3+4)</b>	<b>3,633.80</b>	<b>1,538.90</b>	<b>940.10</b>	<b>7,115.40</b>	<b>607.94</b>	<b>1,945.15</b>
6	<b>Tax Expense</b>						
	[a] Current Tax	1,260.00	275.00	130.00	1,700.00	380.00	675.00
	[b] Deferred Tax (Asset)/Liability	(56.56)	(69.07)	130.71	(62.71)	75.10	(32.44)
	[c] Income Tax relating to previous years	-	(46.31)	(154.37)	(46.31)	(155.37)	(155.37)
7	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>2,430.36</b>	<b>1,379.28</b>	<b>833.75</b>	<b>5,524.42</b>	<b>308.21</b>	<b>1,457.96</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>2,430.36</b>	<b>1,379.28</b>	<b>833.75</b>	<b>5,524.42</b>	<b>308.21</b>	<b>1,457.96</b>
10	<b>Other Comprehensive Income (Net of tax)</b>						
	Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans	(45.48)	(51.34)	36.90	(148.17)	(99.74)	(195.09)
	Income Tax	11.45	12.92	(9.29)	37.29	25.10	49.10
11	<b>Total Comprehensive Income ( 9+10)</b>	<b>2,396.33</b>	<b>1,340.86</b>	<b>861.36</b>	<b>5,413.54</b>	<b>233.57</b>	<b>1,311.98</b>
12	Paid-up equity share capital (Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95
13	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						75,508.45
14	<b>[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	0.86	0.48	0.31	1.95	0.08	0.47
	[b] Diluted	0.86	0.48	0.31	1.95	0.08	0.47
	<b>[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	0.86	0.48	0.31	1.95	0.08	0.47
	[b] Diluted	0.86	0.48	0.31	1.95	0.08	0.47

- The above financial results were reviewed by the Audit Committee in its meeting held on February 12, 2022 and approved by the Board of Directors at the meeting held on February 12, 2022. Above meetings were held through video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

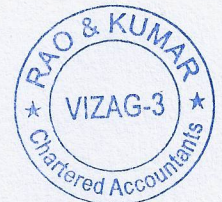
By order of the Board  
for HBL Power Systems Limited

*A. J. Prasad*  
Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



For Rao & Kumar  
Chartered Accountants  
Firm Registration No. 030895

*Anirban Pal*  
Anirban Pal  
Partner  
M.No : 214919  
UDIN : 22214919ABNMS7717



Place: Hyderabad  
Date: February 12, 2022

Place: Visakhapatnam  
Date: February 12, 2022



	Quarter ending			Nine months ended		Year ended
	31-Dec-21 [Unaudited]	30-Sep-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Dec-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Mar-21 [Audited]
<b>Segment Revenue</b>						
Batteries	30,993.42	24,818.95	20,857.07	75,921.16	54,854.71	80,419.65
Electronics	2,833.65	2,444.27	2,160.88	6,811.45	5,671.98	9,083.67
Unallocated	731.05	705.40	411.25	2,085.58	974.85	1,886.07
<b>Total</b>	<b>34,558.12</b>	<b>27,968.62</b>	<b>23,429.20</b>	<b>84,818.19</b>	<b>61,501.54</b>	<b>91,389.39</b>
Less: Intersegment Revenue	154.43	99.00	90.97	325.89	716.58	494.80
<b>Sales/Income from Operations</b>	<b>34,403.69</b>	<b>27,869.62</b>	<b>23,338.23</b>	<b>84,492.30</b>	<b>60,784.96</b>	<b>90,894.59</b>
<b>Segment Results</b>						
Batteries	4,737.40	2,057.68	2,214.04	8,302.82	4,635.32	6,182.61
Electronics	494.05	245.15	(250.51)	395.70	(864.31)	56.10
Unallocated	(60.82)	(225.55)	(139.96)	(332.42)	(641.32)	(630.86)
<b>Total</b>	<b>5,170.63</b>	<b>2,077.28</b>	<b>1,823.57</b>	<b>8,366.10</b>	<b>3,129.69</b>	<b>5,607.85</b>
Less: (i) Interest	(196.27)	(104.05)	(378.14)	(499.49)	(1,279.14)	(1,448.59)
(ii) Exceptional Items-Income/(Expense)	(79.34)	(209.84)	(50.22)	1,221.28	(215.52)	(538.95)
(iii) Other Un-allocable Expenditure net off	(1,547.91)	(598.28)	(706.17)	(2,935.78)	(1,750.17)	(2,623.63)
(iv) Un-allocable Income	286.69	373.79	251.06	963.29	723.08	948.47
<b>Total Profit Before Tax after Extraordinary Items</b>	<b>3,633.80</b>	<b>1,538.90</b>	<b>940.10</b>	<b>7,115.40</b>	<b>607.94</b>	<b>1,945.15</b>
<b>Segment Assets</b>						
Batteries	71,592.70	65,599.70	64,373.27	71,592.70	64,373.27	68,122.14
Electronics	18,472.69	16,758.69	15,173.19	18,472.69	15,173.19	15,585.49
Unallocated	22,961.70	26,508.39	22,500.26	22,961.70	22,500.26	20,554.31
	<b>1,13,027.09</b>	<b>1,08,866.78</b>	<b>1,02,046.72</b>	<b>1,13,027.09</b>	<b>1,02,046.72</b>	<b>1,04,261.94</b>
<b>Segment Liabilities</b>						
Batteries	16,508.62	14,027.99	12,785.99	16,508.62	12,785.99	12,520.68
Electronics	2,957.41	3,346.71	3,174.04	2,957.41	3,174.04	3,182.76
Unallocated	8,180.28	9,160.47	6,880.82	8,180.28	6,880.82	8,119.46
<b>Total</b>	<b>27,646.31</b>	<b>26,535.17</b>	<b>22,840.85</b>	<b>27,646.31</b>	<b>22,840.85</b>	<b>23,822.90</b>

Notes :

- [a] The company's operations include batteries of different types, electronics, railway signalling contracts etc. Except for batteries and electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 27 of Ind AS 108. Accordingly batteries and electronics segments are shown separately as reportable segments and others are included in un-allocated segment.
- [b] Inter segment revenue is measured at the market price at which the products are sold to external Customers
- [c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

By order of the Board  
For HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



Place: Hyderabad  
Date: February 12, 2022





**Limited Review Report – Consolidated Financial Results**

To  
The Board of Directors of HBL Power Systems Limited

1. We have reviewed the accompanying statements of unaudited consolidated financial results (the "Statements") of HBL Power Systems Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2021, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") and SEBI Circular No. CIR/CFD/FAC/62/2016, Dated July 05, 2016 (the "Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Subsidiaries

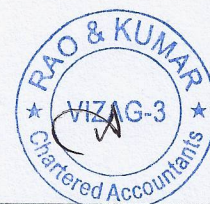
- 1) HBL America Inc.
- 2) HBL Germany GMBH.
- 3) Tourquedrive Technologies Private Limited

Step Down Subsidiary

- 1) TTL Electric Fuel Private Limited

Associate

- 1) Naval Systems & Technologies Private Limited

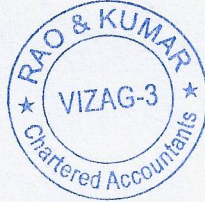


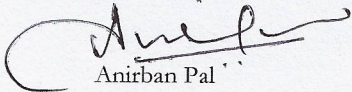




4. The consolidated unaudited financial results also includes the Group's share of net loss after tax of ₹ 3.29 lakhs and total comprehensive income (Loss) of ₹ 3.29 lakhs for the quarter ended December 31, 2021, as considered in the Statement, in respect of one associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar  
Chartered Accountants  
FRN 03089S





Anirban Pal  
Partner  
M.No. 214919  
UDIN No. 22214919ABNNQI4736

Place: Visakhapatnam  
Date: 12/02/2022



Unaudited Consolidated Financial Results for the nine months ended 31st December 2021

Rs. in Lakhs

S.no	Particulars	Quarter ending			Nine months ended		Year ended
		31-Dec-21 [Unaudited]	30-Sep-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Dec-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Mar-21 [Audited]
1	<b>Income from operations</b>						
	[a] Sales / Income from operations	34,873.74	28,301.96	23,323.15	86,226.85	61,226.68	91,203.86
	[b] Other Income	287.09	374.01	257.22	963.78	728.92	962.90
	<b>Total Income</b>	<b>35,160.83</b>	<b>28,675.97</b>	<b>23,580.37</b>	<b>87,190.63</b>	<b>61,955.60</b>	<b>92,166.76</b>
2	<b>Expenditure</b>						
	[a] Cost of Materials Consumed	21,837.81	17,692.16	13,911.13	53,913.58	35,718.34	55,257.42
	[b] Purchase of Stock-in-Trade	3.96	60.39	37.38	180.90	203.44	281.09
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(606.98)	(419.19)	(199.37)	(1,384.53)	1,269.92	728.80
	[d] Employee Benefits expense	2,464.96	2,408.93	2,096.71	7,308.24	5,990.39	8,217.32
	[e] Finance Costs	201.08	112.99	385.66	514.73	1,300.81	1,471.36
	[f] Depreciation and Amortisation expense	870.01	894.31	986.88	2,665.97	2,964.19	3,881.07
	[g] Other Expenses	6,628.60	6,061.47	5,419.27	17,641.63	13,743.54	19,981.99
	<b>Total Expenses</b>	<b>31,399.44</b>	<b>26,811.06</b>	<b>22,637.66</b>	<b>80,840.52</b>	<b>61,190.63</b>	<b>89,819.05</b>
3	<b>Profit/(Loss) before exceptional items (1-2)</b>	<b>3,761.39</b>	<b>1,864.91</b>	<b>942.71</b>	<b>6,350.11</b>	<b>764.97</b>	<b>2,347.71</b>
4	Exceptional items - Income / (Expenditure)	(79.34)	(209.84)	(50.22)	1,221.28	(215.52)	(539.71)
5	<b>Profit/(Loss) before Tax (3+4)</b>	<b>3,682.05</b>	<b>1,655.07</b>	<b>892.49</b>	<b>7,571.39</b>	<b>549.45</b>	<b>1,808.00</b>
6	<b>Tax Expense</b>						
	[a] Current Tax	1,260.00	276.22	145.07	1,702.76	422.32	709.34
	[b] Deferred Tax (Asset)/Liability	(65.46)	(62.92)	142.82	(120.92)	93.30	15.56
	[c] Income Tax relating to previous years	(0.00)	(46.31)	(154.37)	(46.31)	(155.37)	(155.37)
7	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>2,487.52</b>	<b>1,488.07</b>	<b>758.97</b>	<b>6,035.86</b>	<b>189.20</b>	<b>1,238.47</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>2,487.52</b>	<b>1,488.07</b>	<b>758.97</b>	<b>6,035.86</b>	<b>189.20</b>	<b>1,238.47</b>
10	Share of Profit / (loss) of associates	(9.65)	3.44	59.89	(0.89)	167.70	134.19
11	Minority Interest Share of Profit/(loss)	6.53	4.39	-	10.91	-	-
12	<b>Net Profit/(Loss) for the period (9+10)</b>	<b>2,484.40</b>	<b>1,495.89</b>	<b>818.86</b>	<b>6,045.88</b>	<b>356.90</b>	<b>1,372.66</b>
13	<b>Other Comprehensive Income (Net of tax)</b>						
	[i] Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans	(45.48)	(51.34)	36.90	(148.17)	(99.74)	(195.09)
	Income Tax	11.44	12.93	(9.29)	37.29	25.10	49.10
	[ii] Items that may be reclassified to profit or loss - Exchange differences in translating the financial statements of foreign operations	8.51	20.17	(17.02)	(6.83)	(23.94)	5.79
	Income Tax	(2.14)	(5.08)	4.29	1.72	6.03	(1.46)
14	<b>Total Comprehensive Income ( 11+12)</b>	<b>2,456.74</b>	<b>1,472.56</b>	<b>833.74</b>	<b>5,929.89</b>	<b>264.35</b>	<b>1,231.00</b>
15	Paid-up equity share capital (Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95
16	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	-	74,515.09
17	<b>[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	0.89	0.53	0.30	2.14	0.10	0.44
	[b] Diluted	0.89	0.53	0.30	2.14	0.10	0.44
	<b>[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	0.89	0.53	0.30	2.14	0.10	0.44
	[b] Diluted	0.89	0.53	0.30	2.14	0.10	0.44

- The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on February 12, 2022 and approved by the Board of Directors at the meeting held on February 12, 2022. Above meetings were held through video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- The Consolidated financial statements of HBL include the financials of Torquedrive Technologies Private Limited (TTL) which is a 100% owned subsidiary and TTL Electric Fuel Private Limited (EFL) which is a 60% controlled step down subsidiary in addition to the wholly owned subsidiaries of HBL America and HBL Germany.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

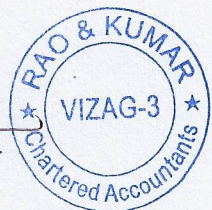
By order of the Board  
for HBL Power Systems Ltd

*A. J. Prasad*  
Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



For Rao & Kumar  
Chartered Accountants  
Firm Registration No. 030895

*Anirban Pat*  
Anirban Pat  
Partner  
M.No: 214919  
UDIN : 22214919ABNNQ14736



Place: Hyderabad  
Date: February 12, 2022

Place: Visakhapatnam  
Date: February 12, 2022



Unaudited Consolidated Segment-wise Revenue, Results and Capital Employed  
For the quarter ended December 31, 2021

Rs. in Lakhs

	Quarter ending			Nine months ended		Year ended
	31-Dec-21 [Unaudited]	30-Sep-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Dec-21 [Unaudited]	31-Dec-20 [Unaudited]	31-Mar-21 [Audited]
<b>Segment Revenue</b>						
Batteries	31,463.47	25,251.29	20,841.99	77,655.71	55,296.43	80,728.92
Electronics	2,833.65	2,444.27	2,160.88	6,811.45	5,671.98	9,083.67
Unallocated	731.05	705.40	411.25	2,085.58	974.85	1,886.07
<b>Total</b>	<b>35,028.17</b>	<b>28,400.96</b>	<b>23,414.12</b>	<b>86,552.74</b>	<b>61,943.26</b>	<b>91,698.66</b>
Less: Intersegment Revenue	154.43	99.00	90.97	325.89	716.58	494.80
<b>Sales/Income from Operations</b>	<b>34,873.74</b>	<b>28,301.96</b>	<b>23,323.15</b>	<b>86,226.85</b>	<b>61,226.68</b>	<b>91,203.86</b>
<b>Segment Results</b>						
Batteries	4,807.92	2,198.21	2,167.81	8,807.07	4,592.67	6,054.56
Electronics	494.05	245.15	(250.51)	395.70	(864.31)	56.10
Unallocated	(78.68)	(241.19)	(139.97)	(365.93)	(641.32)	(630.86)
<b>Total</b>	<b>5,223.29</b>	<b>2,202.17</b>	<b>1,777.33</b>	<b>8,836.84</b>	<b>3,087.04</b>	<b>5,479.80</b>
Less: [i] Interest	(201.08)	(112.99)	(385.66)	(514.73)	(1,300.81)	(1,471.36)
[ii] Exceptional Items-Income/(Expense)	(79.34)	(209.84)	(50.22)	1,221.28	(215.52)	(539.71)
[iii] Other Un-allocable Expenditure net off	(1,547.91)	(598.28)	(706.18)	(2,935.78)	(1,750.18)	(2,623.63)
[iv] Un-allocable Income	287.09	374.01	257.22	963.78	728.92	962.90
<b>Total Profit Before Tax after Extraordinary Items</b>	<b>3,682.05</b>	<b>1,655.07</b>	<b>892.49</b>	<b>7,571.39</b>	<b>549.45</b>	<b>1,808.00</b>
<b>Segment Assets</b>						
Batteries	71,428.69	65,324.25	63,831.52	71,428.69	63,831.52	67,433.52
Electronics	18,472.69	16,758.69	15,173.19	18,472.69	15,173.19	15,585.49
Unallocated	23,069.12	26,555.65	22,500.27	23,069.12	22,500.27	20,554.32
<b>Total</b>	<b>1,12,970.50</b>	<b>1,08,638.59</b>	<b>1,01,504.98</b>	<b>1,12,970.50</b>	<b>1,01,504.98</b>	<b>1,03,573.33</b>
<b>Segment Liabilities</b>						
Batteries	17,040.35	14,385.16	13,242.80	17,040.35	13,242.80	12,942.36
Electronics	2,957.41	3,346.71	3,174.04	2,957.41	3,174.04	3,182.76
Unallocated	8,196.23	9,217.41	6,868.59	8,196.23	6,868.59	8,069.91
<b>Total</b>	<b>28,193.99</b>	<b>26,949.28</b>	<b>23,285.43</b>	<b>28,193.99</b>	<b>23,285.43</b>	<b>24,195.03</b>

Notes :

[a] The company's operations include batteries of different types, electronics, railway signalling contracts etc. Except for batteries and electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 27 of Ind AS 108. Accordingly batteries and electronics segments are shown separately as reportable segments and others are included in un-allocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers.

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

By order of the Board  
For HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



Place: Hyderabad  
Date: February 12, 2022