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HBL[®]
HBL Power Systems Ltd.

February 10, 2020

The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 BSE STOCK CODE: 517271	The Listing Department NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,

OUTCOME OF THE BOARD MEETING ON FEBRUARY 10, 2020

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company held on February 10, 2020, the Board inter-alia approved the unaudited financial results (standalone and consolidated) for the quarter ended on December 31, 2019 prepared pursuant to SEBI (LODR) Regulations, 2015.

We hereby declare that pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Limited Review report of the Auditors for the quarter ended on December 31, 2019 was with unmodified opinion

This is for your kind information and record. Please acknowledge receipt.

Thanking you
Yours faithfully
For HBL Power Systems Limited


MVSS Kumar
Company Secretary





Limited Review Report – Standalone Financial Results

To
The Board of Directors of HBL Power Systems Limited

1. We have reviewed the accompanying statements of unaudited standalone financial results (the "Statements") of HBL Power Systems Limited (the "Company") for the quarter ended December 31, 2019, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") and SEBI Circular No. CIR/CFD/FAC/62/2016, Dated July 05, 2016 (the "Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar
Chartered Accountants
FRN 03089S



Anirban Pal
M.No. 214919
UDIN No. 20214919AAAAAE6731
Place: Hyderabad
Date: February 10, 2020

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HBL Power Systems Limited

CIN:L40109TG1986PLC006745

Registered Office : 8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034

**Unaudited Standalone Financial Results for the nine months ended 31st December 2019**

Rs. in Lakhs

	Quarter ending			Nine months ended		Year ended
	31-Dec-19 [Unaudited]	30-Sep-19 [Unaudited]	31-Dec-18 [Unaudited]	31-Dec-19 [Unaudited]	31-Dec-18 [Unaudited]	31-Mar-19 [Audited]
1 Total Income from operations	25814.79	30218.56	31520.25	81986.04	94819.32	126133.75
2 Net Profit/(Loss) for the period (before Tax and Exceptional items)	778.33	829.05	1250.33	2113.52	2538.65	3340.80
3 Net Profit/(Loss) for the period before tax (after Exceptional items)	762.42	868.53	1199.12	2635.41	3012.46	4005.25
4 Net Profit/(Loss) for the period after tax (after Extraordinary items)	442.11	543.00	731.57	1584.81	1805.53	2510.90
5 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	440.71	540.12	731.04	1577.20	1793.54	2486.25
6 Equity share capital (Face Value Re 1/- each)	2771.95	2771.95	2771.95	2771.95	2771.95	2771.95
7 Reserves (excluding Revaluation Reserves as shown in the Balance sheet for previous year)						73289.92
8 i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
a) Basic	0.16	0.19	0.26	0.57	0.65	0.90
b) Diluted	0.16	0.19	0.26	0.57	0.65	0.90
ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
a) Basic	0.16	0.19	0.26	0.57	0.65	0.90
b) Diluted	0.16	0.19	0.26	0.57	0.65	0.90

- The above financial results were reviewed by the Audit Committee in its meeting held on February 10, 2020 and approved by the Board of Directors at the meeting held on February 10, 2020.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the quarter and period ended December 31, 2019 and re-measured its opening net Deferred Tax Asset/Liabilities at the rate prescribed in the said section.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: www.bseindia.com and NSE: www.nseindia.com

Place: Hyderabad
Date: February 10, 2020



By order of the Board
for HBL Power Systems Limited

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director



HBL Power Systems Limited

CIN:L40109TG1986PLC006745

Registered Office : 8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034

HBL
Unaudited Standalone Financial Results for the nine months ended 31st December 2019

Rs. in Lakhs

	Quarter ending			Nine months ended		Year ended
	31-Dec-19 [Unaudited]	30-Sep-19 [Unaudited]	31-Dec-18 [Unaudited]	31-Dec-19 [Unaudited]	31-Dec-18 [Unaudited]	31-Mar-19 [Audited]
1 Income from operations						
[a] Sales / Income from operations	25814.79	30218.56	31520.25	81986.04	94819.32	126133.75
[b] Other Income	376.89	442.50	(76.57)	977.42	968.96	1280.76
Total Income	26191.68	30661.06	31443.68	82963.46	95788.28	127414.51
2 Expenditure						
[a] Cost of Materials Consumed	16273.84	20271.83	17878.89	52930.58	63008.77	80734.38
[b] Purchase of Stock-in-Trade	55.09	31.77	229.01	132.41	285.94	374.77
[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(514.95)	(199.91)	1292.45	(639.40)	(2511.72)	741.17
[d] Employee Benefits expense	2130.99	2179.76	2227.98	6496.87	6865.68	8416.76
[e] Finance Costs	498.47	513.86	732.75	1558.91	2298.09	3059.66
[f] Depreciation and Amortisation expense	966.94	1068.23	1104.91	3031.62	3361.74	4435.21
[g] Other Expenses	6002.97	5966.47	6727.36	17338.95	19941.13	26311.76
Total Expenses	25413.35	29832.01	30193.35	80849.94	93249.63	124073.71
3 Profit/(Loss) before exceptional Items (1-2)	778.33	829.05	1250.33	2113.52	2538.65	3340.80
4 Exceptional items - Income / (Expenditure)	(15.91)	39.48	(51.21)	521.89	473.81	664.45
5 Profit/(Loss) before Tax (3-4)	762.42	868.53	1199.12	2635.41	3012.46	4005.25
6 Tax Expense						
[a] Current Tax	80.00	407.00	475.00	937.00	1275.00	1715.00
[b] Deferred Tax (Asset)/Liability	205.73	(81.47)	(74.72)	79.02	(143.65)	(173.20)
[c] Income Tax relating to previous years	34.58	-	67.27	34.58	75.58	(47.45)
7 Net Profit/(Loss) after Tax (5-6)	442.11	543.00	731.57	1584.81	1805.53	2510.90
8 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	442.11	543.00	731.57	1584.81	1805.53	2510.90
10 Other Comprehensive Income (Net of tax)						
[i] Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans	2.13	4.41	0.81	11.63	18.34	37.70
Income Tax	(0.73)	(1.53)	(0.28)	(4.02)	(6.35)	(13.05)
[ii] Items that may be reclassified to profit or loss - Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-
Income Tax	-	-	-	-	-	-
11 Total Comprehensive Income (11+12)	440.71	540.12	731.04	1577.20	1793.54	2486.25
12 Paid-up equity share capital (Face Value Re 1/- each)	2771.95	2771.95	2771.95	2771.95	2771.95	2771.95
13 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						73289.92
14 [i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
[a] Basic	0.16	0.19	0.26	0.57	0.65	0.90
[b] Diluted	0.16	0.19	0.26	0.57	0.65	0.90
[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
[a] Basic	0.16	0.19	0.26	0.57	0.65	0.90
[b] Diluted	0.16	0.19	0.26	0.57	0.65	0.90

1 The above financial results were reviewed by the Audit Committee in its meeting held on February 10, 2020 and approved by the Board of Directors at the meeting held on February 10, 2020.

2 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the quarter and period ended December 31, 2019 and re-measured its opening net Deferred Tax Asset/Liabilities at the rate prescribed in the said section.

3 Figures of the previous quarters / periods have been regrouped, wherever necessary.

4 The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: www.bseindia.com and NSE: www.nseindia.com

By order of the Board
for HBL Power Systems Limited

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director



For Rao & Kumar
Chartered Accountants
Firm Registration No. 03089S

Anirban Pal
Partner

M.No : 214919

UDIN : 20214919AAAAAE6731

Place: Hyderabad
Date: February 10, 2020

Place: Hyderabad
Date: February 10, 2020

HBL Power Systems Limited

CIN:L40109TG1986PLC006745

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed

For the quarter ended December 31, 2019

HBL

Rs. in Lakhs

	Quarter ended			Nine months ended		Year ended
	31-Dec-19 [Unaudited]	30-Sep-19 [Unaudited]	31-Dec-18 [Unaudited]	31-Dec-19 [Unaudited]	31-Dec-18 [Unaudited]	31-Mar-19 [Audited]
Segment Revenue						
Batteries	23337.45	27388.34	27358.72	73680.19	83759.98	110692.46
Electronics	2306.64	2239.32	3480.06	7062.13	8893.93	12700.64
Unallocated	497.37	987.09	1191.45	2151.39	3106.30	3928.31
Total	26141.46	30614.75	32030.23	82893.71	95760.21	127321.41
Less: Intersegment Revenue	326.67	396.19	509.98	907.67	940.89	1187.66
Sales/Income from Operations	25814.79	30218.56	31520.25	81986.04	94819.32	126133.75
Segment Results						
Batteries	1743.87	1980.42	3054.50	5390.29	7754.30	9427.22
Electronics	(124.90)	(152.27)	(174.66)	(131.34)	(519.79)	(18.93)
Unallocated	(42.53)	(117.32)	17.76	(1244.99)	(135.99)	(230.87)
Total	1576.44	1710.83	2897.60	4013.96	7098.52	9177.42
Less: [i] Interest	(498.47)	(513.86)	(732.75)	(1558.91)	(2298.09)	(3059.66)
[ii] Exceptional Items-Income/(Expense)	(15.91)	39.48	(51.21)	521.89	473.81	664.45
[iii] Other Un-allocable Expenditure net off	(676.53)	(810.42)	(837.95)	(1318.95)	(3230.74)	(4057.72)
[iv] Un-allocable Income	376.89	442.50	(76.57)	977.42	968.96	1280.76
Total Profit Before Tax after Extraordinary Items	762.42	868.53	1199.12	2635.41	3012.46	4005.25
Segment Assets						
Batteries	80032.09	82552.57	84720.40	80032.09	84720.40	82319.38
Electronics	14558.56	14559.80	16717.48	14558.56	16717.48	15235.22
Unallocated	17366.48	18785.76	19964.94	17366.48	19964.94	19243.47
	111957.13	115898.13	121402.82	111957.13	121402.82	116798.07
Segment Liabilities						
Batteries	12854.17	13094.48	10200.63	12854.17	10200.63	10697.82
Electronics	1772.17	1280.78	3542.76	1772.17	3542.76	2025.92
Unallocated	19043.43	23676.22	30639.45	19043.43	30639.45	26361.64
Total	33669.77	38051.48	44382.84	33669.77	44382.84	39085.38

Notes:

- [a] The company's operations include batteries of different types, electronics, railway signalling contracts etc. Except for batteries and electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 27 of Ind AS 108. Accordingly batteries and electronics segments are shown separately as reportable segments and others are included in un-allocated segment.
- [b] Inter segment revenue is measured at the market price at which the products are sold to external Customers
- [c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

 Place: Hyderabad
 Date: February 10, 2020

 By order of the Board
 for HBL Power Systems Limited

A. J. Prasad

 Dr. A J Prasad
 Chairman & Managing Director



Limited Review Report – Consolidated Financial Results

To
The Board of Directors of HBL Power Systems Limited

1. We have reviewed the accompanying statements of unaudited consolidated financial results (the "Statements") of HBL Power Systems Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2019, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") and SEBI Circular No. CIR/CFD/FAC/62/2016, Dated July 05, 2016 (the "Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Subsidiaries

- 1) HBL America Inc.
- 2) HBL Germany GMBH.

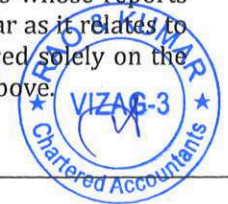
Associate

- 1) Naval Systems & Technologies Private Limited

4. The consolidated unaudited financial results also includes the Group's share of net profit after tax of ₹ 19.80 lakhs and total comprehensive income of ₹ 19.80 lakhs for the quarter ended December 31, 2019, as considered in the Statement, in respect of one associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

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Phone: +91 040 - 23413079





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar
Chartered Accountants
FRN 03089S



Anirban Pal
M.No. 214919
UDIN No. 20214919AAAAAF5437

Place: Hyderabad
Date: February 10, 2020

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HBL Power Systems Limited

CIN:L40109TG1986PLC006745

Registered Office : 8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034

HBL®**Unaudited Consolidated Financial Results for the nine months ended 31st December 2019**

Rs. in Lakhs

	Quarter ending		Nine months ended	Year ended
	31-Dec-19 [Unaudited]	30-Sep-19 [Unaudited]	31-Dec-19 [Unaudited]	31-Mar-19 [Audited]
1 Total Income from operations	25904.22	30585.32	82901.60	126587.66
2 Net Profit/(Loss) for the period (before Tax and Exceptional items)	754.00	931.76	2203.09	3536.97
3 Net Profit/(Loss) for the period before tax (after Exceptional items)	738.07	969.80	2723.52	4200.84
4 Net Profit/(Loss) for the period after tax (after Extraordinary items)	392.12	652.36	1656.62	2694.20
5 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	398.66	679.99	1647.53	2726.53
6 Equity share capital (Face Value Re 1/- each)	2771.95	2771.95	2771.95	2771.95
7 Reserves (excluding Revaluation Reserves as shown in the Balance sheet for previous year)				72396.97
8 i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):				
a) Basic	0.14	0.25	0.59	0.98
b) Diluted	0.14	0.25	0.59	0.98
ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):				
a) Basic	0.14	0.25	0.59	0.98
b) Diluted	0.14	0.25	0.59	0.98

- The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on February 10, 2020 and approved by the Board of Directors at the meeting held on February 10, 2020.
- The consolidated financial results include the results of 2 wholly-owned subsidiaries and 1 associate company. The comparative numbers for the previous and corresponding quarter had not been given in these results as the Company had opted to publish consolidated financial results on an annual basis.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the quarter and period ended December 31, 2019 and re-measured its opening net Deferred Tax Asset/Liabilities at the rate prescribed in the said section.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: www.bseindia.com and NSE: www.nseindia.com

By order of the Board
for HBL Power Systems Limited



A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: February 10, 2020

HBL Power Systems Limited
CIN:L40109TG1986PLC006745
Registered Office : 8-2-601, Road No.10
Banjara Hills
Hyderabad - 500 034

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Unaudited Consolidated Financial Results for the nine months ended 31st December 2019

Rs. in Lakhs

	Quarter ending		Nine months ended	Year ended
	31-Dec-19 [Unaudited]	30-Sep-19 [Unaudited]	31-Dec-19 [Unaudited]	31-Mar-19 [Audited]
1 Income from operations				
[a] Sales / Income from operations	25904.22	30585.32	82901.60	126587.66
[b] Other Income	384.12	438.24	982.80	1330.92
Total Income	26288.34	31023.56	83884.40	127918.58
2 Expenditure				
[a] Cost of Materials Consumed	16358.22	20292.08	53197.12	80527.56
[b] Purchase of Stock-in-Trade	55.09	31.77	132.41	374.77
[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(607.09)	(91.02)	(489.65)	666.50
[d] Employee Benefits expense	2218.86	2270.97	6763.73	8745.20
[e] Finance Costs	502.02	514.11	1563.77	3064.49
[f] Depreciation and Amortisation expense	969.35	1070.63	3038.92	4448.08
[g] Other Expenses	6037.89	6003.26	17475.01	26555.01
Total Expenses	25534.34	30091.80	81681.31	124381.61
3 Profit/(Loss) before exceptional Items (1-2)	754.00	931.76	2203.09	3536.97
4 Exceptional items - Income / (Expenditure)	(15.93)	38.04	520.43	663.87
5 Profit/(Loss) before Tax (3-4)	738.07	969.80	2723.52	4200.84
6 Tax Expense				
[a] Current Tax	86.69	406.13	944.95	1737.38
[b] Deferred Tax (Asset)/Liability	224.67	(88.69)	87.36	(183.28)
[c] Income Tax relating to previous years	34.59		34.59	(47.46)
7 Net Profit/(Loss) after Tax (5-6)	392.12	652.36	1656.62	2694.20
8 Extraordinary Items (net of tax expense)				
9 Net Profit/(Loss) for the period (7-8)	392.12	652.36	1656.62	2694.20
10 Share of Profit / (loss) of associates (before tax)	26.59	(3.79)	30.47	79.23
11 Net Profit/(Loss) for the period (9-10)	418.71	648.57	1687.09	2773.43
12 Other Comprehensive Income (Net of tax)				
[i] Items that will not be reclassified to Profit or Loss -				
Remeasurement of Defined Benefit Plans	2.13	4.41	11.63	37.70
Income Tax	(0.74)	(1.53)	(4.03)	(13.05)
[ii] Items that may be reclassified to profit or loss -				
Exchange differences in translating the financial statements of foreign operations	28.53	(52.45)	48.87	34.02
Income Tax	(9.87)	18.15	(16.91)	(11.77)
13 Total Comprehensive Income (11+12)	398.66	679.99	1647.53	2726.53
14 Paid-up equity share capital (Face Value Re 1/- each)	2771.95	2771.95	2771.95	2771.95
15 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				72396.97
16 [i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):				
[a] Basic	0.14	0.25	0.59	0.98
[b] Diluted	0.14	0.25	0.59	0.98
[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):				
[a] Basic	0.14	0.25	0.59	0.98
[b] Diluted	0.14	0.25	0.59	0.98

- 1 The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on February 10, 2020 and approved by the Board of Directors at the meeting held on February 10, 2020.
- 2 The consolidated financial results include the results of 2 wholly-owned subsidiaries and 1 associate company. The comparative numbers for the previous and corresponding quarter had not been given in these results as the Company had opted to publish consolidated financial results on an annual basis.
- 3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the quarter and period ended December 31, 2019 and re-measured its opening net Deferred Tax Asset/Liabilities at the rate prescribed in the said section.
- 4 Figures of the previous quarters / periods have been regrouped, wherever necessary.
- 5 The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: www.bseindia.com and NSE: www.nseindia.com

By order of the Board
for HBL Power Systems Limited

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director



For Rao & Kumar
Chartered Accountants
Firm Registration No. 03089S

Anirban Pal
Anirban Pal
Partner

M.No : 214919
UDIN : 20214919AAAAAF5437

Place: Hyderabad
Date: February 10, 2020

Place: Hyderabad
Date: February 10, 2020

HBL Power Systems Limited

CIN:L40109TG1986PLC006745

Unaudited Consolidated Segment-wise Revenue, Results and Capital Employed
For the quarter ended December 31, 2019


Rs. in Lakhs

	Quarter ended		Nine months ended	Year ended
	31-Dec-19 [Unaudited]	30-Sep-19 [Unaudited]	31-Dec-19 [Unaudited]	31-Mar-19 [Audited]
Segment Revenue				
Batteries	23426.88	27755.10	74595.75	111146.37
Electronics	2306.64	2239.32	7062.13	12700.64
Unallocated	497.37	987.09	2151.39	3928.31
Total	26230.89	30981.51	83809.27	127775.32
Less: Intersegment Revenue	326.67	396.19	907.67	1187.66
Sales/Income from Operations	25904.22	30585.32	82901.60	126587.66
Segment Results				
Batteries	1715.85	2087.65	5479.34	9657.30
Electronics	(124.91)	(152.27)	(131.35)	(18.93)
Unallocated	(42.53)	(117.32)	(1244.99)	(310.11)
Total	1548.41	1818.06	4103.00	9328.26
Less: [i] Interest	(502.02)	(514.11)	(1563.77)	(3064.49)
[ii] Exceptional Items-Income/(Expense)	(15.93)	38.04	520.43	663.87
[iii] Other Un-allocable Expenditure net off	(676.51)	(810.43)	(1318.94)	(4057.72)
[iv] Un-allocable Income	384.12	438.24	982.80	1330.92
Total Profit Before Tax after Extraordinary Items	738.07	969.80	2723.52	4200.84
Segment Assets				
Batteries	79252.29	81758.74	79252.29	81592.71
Electronics	14558.56	14559.80	14558.56	15235.22
Unallocated	17366.48	18785.76	17366.48	19243.47
	111177.33	115104.30	111177.33	116071.40
Segment Liabilities				
Batteries	13115.16	13299.40	13115.16	11060.89
Electronics	1772.17	1280.78	1772.17	2025.92
Unallocated	19043.43	23676.22	19043.43	26361.64
Total	33930.76	38256.40	33930.76	39448.45

Notes :

[a] The company's operations include batteries of different types, electronics, railway signalling contracts etc. Except for batteries and electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 27 of Ind AS 108. Accordingly batteries and electronics segments are shown separately as reportable segments and others are included in un-allocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers

[c] Figures of the previous quarters / periods have been regrouped, wherever

By order of the Board
for HBL Power Systems Limited



A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: February 10, 2020