

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2023

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN: L40109TG1986PLC006745
- ii. Registration Date: 29.08.1986
- iii. Name of the Company: HBL POWER SYSTEMS LIMITED
- iv. Category / Sub-Category of the Company: Company Limited by shares / Indian Non-Government Company
- v. Address of the registered office and contact details: 8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana
Tel: 91 40 2335 5575, Fax: 91 40 2335 5048, Email: contact@hbl.in Website: www.hbl.in
- vi. Whether listed company: Yes
- vii. Name, address and contact details of Registrar and Transfer Agent, if any KFin Technologies Limited
Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032.
Tel : +91 040 67161530, E-mail : mailmanager@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Manufacture of industrial and defence batteries, Power Electronics and Spun concrete products	272	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN	Holding / Subsidiary / Associate	% of shares held	Relevant Section
1	HBL America Inc. USA	Not applicable	WOS	100%	2(87)
2	HBL Germany GmbH, Germany	Not applicable	WOS	100%	2(87)
3	Naval Systems and Technologies Pvt Ltd. Plot 563. Road 31 Jubilee Hills Hyderabad-500 033	U31403TG2006PTC051006	Associate	41%	2(6)
4	Torquedrive Technologies Private Limited (TTL) 8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana	U29100TG2021PTC148083	WOS	100%	2(87)
5	TTL Electric Fuel Private Limited 8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana	U74999TG2021PTC153003	Stepdown subsidiary	60% through TTL	2(87)
6	SCIL Infracon Private Limited ## Sy.No.26, Kubera Towers, Trimulgherry, Secunderabad - 500 015	U45400TG2007PTC054295	WOS	100%	2(87)

As has been reported in previous annual reports that the Company is not commercially active, the Board of Directors of SCIL has declared the Company to be dormant and necessary application has been made during the financial year to Ministry of Corporate Affairs to mark the Company as Dormant.

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

a. Category-wise Share holding

Category	Category of Shareholders	No. of Shares held as at 31.03.2022			No. of Shares held as at 31.03.2023			% Change	
		D/mat	Physical	Total	%	D/mat	Physical		Total
A	PROMOTERS								
1	INDIAN								
a.	Individual /HUF	2,13,93,317	-	2,13,93,317	7.72	2,13,93,317	-	2,13,93,317	7.72
b.	Central Government/State Government(s)	-	-	-	-	-	-	-	-
c.	Bodies Corporate	14,20,70,777	-	14,20,70,777	51.25	14,23,75,777	-	14,23,75,777	51.36
d.	Financial Institutions / Banks	-	-	-	-	-	-	-	-
e.	Others	-	-	-	-	-	-	-	-
Sub-Total (A)(1)		16,34,64,094	-	16,34,64,094	58.97	16,37,69,094	-	16,37,69,094	59.08
2	FOREIGN								
a.	Individuals (NRIs/Foreign Individuals)	-	-	-	-	-	-	-	-
b.	Bodies Corporate	-	-	-	-	-	-	-	-
c.	Institutions	-	-	-	-	-	-	-	-
d.	Qualified Foreign Investor	-	-	-	-	-	-	-	-
e.	Others	-	-	-	-	-	-	-	-
Sub-Total (A) (2)		-	-	-	-	-	-	-	-
Total Shareholding of Promoter and Promoter Group (A)		16,34,64,094	-	16,34,64,094	58.97	16,37,69,094	-	16,37,69,094	59.08
B	PUBLIC SHAREHOLDING								
1	Institutions								
a.	Mutual Funds	-	-	-	-	-	-	-	-
b.	Financial Institutions /Banks	5,000	-	5000	0	2,500	-	2,500	0
c.	Central Government /State Government(s)	-	-	-	-	-	-	-	-
d.	Venture Capital Funds	2,58,42,240	-	2,58,42,240	9.33	-	-	-	-9.33
e.	Insurance Companies	-	-	-	-	-	-	-	-
f.	Foreign Institutional / Portfolio Investors	18,96,686	-	18,96,686	0.68	25,32,946	-	25,32,946	0.91
g.	Foreign Venture Capital Investors	2,34,69,551	-	2,34,69,551	8.47	-	-	-	-8.47
h.	Alternate investment fund	-	-	-	-	-	-	-	-
i.	Others	-	-	-	-	32,000	4,000	36,000	0.01
Sub-Total (B) (1)		5,12,13,477	-	5,12,13,477	18.48	25,67,446	4,000	25,71,446	0.93
2	Non- Institutions								
a.	Bodies Corporate	22,76,689	2,000	22,78,689	0.82	67,59,475	2,000	67,61,475	2.44
b.	Individuals								
i.	Individuals holding nominal share capital upto ₹2 lac	5,17,23,471	24,48,644	5,41,72,115	19.54	7,89,66,257	23,77,464	8,13,43,721	29.35
ii.	Individuals holding nominal share capital in excess of ₹2 lac	25,94,379	-	25,94,379	0.94	1,38,08,052	-	1,38,08,052	4.98
c.	Others	34,72,192	-	34,72,192	1.25	89,41,158	-	89,41,158	3.23
Sub-Total (B) (2)		6,00,66,731	24,50,644	6,25,17,375	22.55	10,84,74,942	23,79,464	11,08,54,406	39.99
Total Public Shareholding Group (B)		11,12,80,208	24,50,644	11,37,30,852	41.03	11,10,42,388	23,83,464	11,34,25,852	40.92
C. Shares held by Custodians and against which depository Receipts have been issued									
GRAND TOTAL (A)+(B)+(C)		27,47,44,302	24,50,644	27,71,94,946	100	27,48,11,482	23,83,464	27,71,94,946	100



b. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2022			Shareholding at the end of the year i.e. 31.03.2023			% Change during the year
		No. of Shares	% of total Shares	% of Shares Pledged	No. of Shares	% of total Shares	% of Shares Pledged	
1.	Dr. Aluru Jagadish Prasad	26,92,827	0.97	0.00	26,92,827	0.97	0.00	-
2.	Mrs. Kavita Prasad Aluru	97,88,386	3.53	0.00	97,88,386	3.53	0.00	-
3.	Advay Bhagirath Mikkilineni	39,17,600	1.41	0.00	39,17,600	1.41	0.00	-
4.	Mr. MSS Srinath	19,56,920	0.71	0.00	19,56,920	0.71	0.00	-
5.	Mikkilineni Deeksha	20,87,187	0.75	0.00	20,87,187	0.75	0.00	-
6.	Mrs. A Uma Devi	9,50,397	0.35	0.00	9,50,397	0.34	0.00	-
7.	Barclays Wealth Trustees India Private Limited - Truseetee for Aluru Family Private Trust	14,18,17,643	51.16	0.00	14,21,22,643	51.27	0.00	+0.11
8.	Barclays Wealth Trustees India Private Limited - Mikkilineni Family Private Trust	2,53,134	0.09	0.00	2,53,134	0.09	0.00	-
Total		16,34,64,094	58.97	0.00	16,37,69,094	59.08	0.00	+0.11

c. Change in Promoters' Shareholding

SL No	Name of the Shareholder	Beginning of the year		Date and nature of change	Increase/ Decrease		Cumulative	
		No. of Shares	% of Total Shares		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Barclays Wealth Trustees India Private Limited - Trustee for Aluru Family Private Trust	14,18,17,643	51.16	Acquired on various days.	+3,05,000	+0.11	14,21,22,643	51.27

d. Shareholding Pattern of top ten public group Shareholders (ADR/GRD's not included)

SI No	Top 10 Shareholders The shares of the Company are traded on a daily basis and hence the date wise date is not possible. PAN based Shareholding is provided.	Shareholding as at 01.04.2022		Cumulative Shareholding as at 31.03.2023	
		No. of shares	% of total shares	No. of shares	% of total shares
1	Anant Jain	-	-	19,59,696	0.71
2	Zaki Abbas Nasser	-	-	15,75,000	0.57
3.	Investor Education And Protection Fund	9,72,210	0.35	9,72,210	0.35
4.	Yachna Bhatia	20,000	0.00	7,37,907	0.27
5.	Emerging Markets Core Equity Portfolio (The Portfolio) of DFA Investment Dimensions Group Inc.	3,01,715	0.11	7,24,991	0.26
6.	Ficom Advisory LLP	-	-	7,00,000	0.25
7.	Hitesh Narsinhbhai Patel	5,000	0.00	6,93,000	0.25
8.	Marfatia Stock Broking Pvt Ltd	-	-	6,55,000	0.24
9.	Shreekant Phumbhra	-	-	6,10,000	0.22
10.	Suvarna Kumari Agrawal	9,00,000	0.32	6,00,000	0.22



e. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Beneficiary Account no	Name of the Shareholder	Date	Shareholding as at 01.04.2022		Cumulative Shareholding as at 31.03.2023	
				No. of shares	% of total shares	No. of Shares	% of total shares of the company
1	IN303559-10011800	Dr. Aluru Jagadish Prasad	01.04.2022	26,92,827	0.97		
			31.03.2023			26,92,827	0.97
2	IN303559-10001640	Mr. MSS Srinath	01.04.2022	19,56,920	0.70		
			31.03.2023			19,56,920	0.70
3	IN303559-10001666	Mrs. Kavita Prasad Aluru	01.04.2022	97,88,386	3.53		
			31.03.2023			97,88,386	3.53

f. Indebtedness: Indebtedness of the Company including interest outstanding / accrued but not due for payment as at March 31, 2023.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness In lakhs
Indebtedness at the beginning of the financial year				
i. Principal Amount	3,062.63	-	-	3,062.63
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3,062.63	-	-	3,062.63
Change in indebtedness during the financial year				
- Addition	2,111.84	-	-	2,111.84
- Reduction	(445.67)	-	-	(445.67)
Net Change	4,728.80	-	-	4,728.80
Indebtedness at the end of the financial year				
i. Principal Amount	4,728.80	-	-	4,728.80
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4,728.80	-	-	4,728.80

g. Remuneration of Directors and Key Managerial Personnel

(i). Remuneration to Managing Director, Whole-time Directors and / or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total ₹ lakhs
		Dr. Aluru Jagadish Prasad	Kavita Prasad Aluru	
1	Total Salary (₹)	96.15	33.30	129.45
2.	Commission on profit (₹)	377.58	-	377.58
	Total	473.73	33.30	507.03

(ii). Remuneration to other Directors:

Fee for attending board / committee meetings: Independent Directors	Amount (₹) - Gross
CA Poruri Ganapathi Rao	2,05,000
Mr. Karipineni Venkata Sriram	2,05,000
Total	4,10,000





Mrs. Preeti Khandelwal and Mrs. Richa Datta, Non-Executive Independent Directors, have consented not to take sitting fee for the meetings of the Board and Committees.

(iii). Remuneration to Key Managerial Personnel other than MD / Manager / WTD

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total ₹ Lakhs
		MSS Srinath President	MVSS Kumar Company Secretary	K. Sridharan Chief Financial Officer	
	Total Salary	50.55	12.66	20.24	83.45

* the remuneration paid to CFO and Company Secretary during the year was for part of the year for reasons mentioned elsewhere in the report.

h. Penalties / Punishment/ Compounding of Offences: There were no penalties, punishment or compounding of offences during the year ended March 31, 2023.