

Date: June 15, 2025

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

NSE CODE: HBLENGINE

BSE STOCK CODE: 517271

Dear Sir

Sub: Receipt of letter of acceptance from South Central railway for upgradation of Kavach Version 3.2 to Version 4.0 – Reg.

Ref:- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Schedule III of the said regulations, we would like to inform the stakeholders that the South Central Railway has issued **letter of acceptance to HBL for upgradation of the Kavach Version 3.2 to Version 4.0** in Mudkhed(Including) - Manmad (Excluding) Section as per the details mentioned below:

S No	Particulars	Details
1	Total value of the contract (inclusive of 18% GST)	Rs. 30.67 Crores
2	Total kilometers to be upgraded	350 Kms
3	Time to complete the upgradation	24 months

The total accumulated order book is Rs.4,029.05 Crores.

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/P/2024/185 dated December 31, 2024 are appended herewith.

This is for your information and records.

Thanking you,

Yours truly
For HBL Engineering Limited
(Formerly HBL Power Systems Limited)

G B S Naidu
Company Secretary

**DISCLOSURE OF DETAILS AS REQUIRED UNDER SEBI CIRCULARS
REFERRED ABOVE**

S No	Particulars	Details
a.	name of the entity to which order(s)/contract(s) is awarded	HBL Engineering Limited
b.	whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic
c.	significant terms and conditions of order(s)/contract(s) awarded, in brief	The South Central Railway has issued letter of acceptances to HBL for upgradation of the Kavach Version 3.2 to Version 4.0 in Mudkhed(Including) - Manmad (Excluding) Section covering 350 Kms.
d.	time period, if any, associated with the order(s)/contract(s)	Contract has to be completed within 24 months.
e.	broad commercial consideration or size of the order(s)/contract(s);	The total value of the contract is Rs.30.67 Crores (inclusive of 18% GST)
f.	whether the promoter/ promoter group / group companies have any interest in that entity to whom the order(s) / contract(s) is awarded? If Yes, nature of interest and details thereof.	None of the promoters is interested in the transaction.
g.	whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No. The transaction would not fall under Related Party Transaction category.

For HBL Engineering Limited
(Formerly HBL Power Systems Limited)

G B S Naidu
Company Secretary