

**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2024**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i. CIN: L40109TG1986PLC006745
- ii. Registration Date: 29.08.1986
- iii. Name of the Company: HBL POWER SYSTEMS LIMITED
- iv. Category / Sub-Category of the Company: Company Limited by shares / Indian Non-Government Company
- v. Address of the registered office and contact details:  
8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana  
Tel: 91 40 2335 5575, Fax: 91 40 2335 5048  
Email: [contact@hbl.in](mailto:contact@hbl.in) Website: [www.hbl.in](http://www.hbl.in)
- vi. Whether listed company: Yes
- vii. Name, address and contact details of Registrar and Transfer Agent, if any  
KFin Technologies Limited  
Karvy Selenium Tower B, Plot 31-32, Gachibowli,  
Financial District, Nanakramguda, Hyderabad – 500 032.  
Tel : +91 040 67161530  
E-mail : [mailmanager@karvy.com](mailto:mailmanager@karvy.com)

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Manufacture of industrial and defence & aviation batteries, Electronics and Spun concrete products	272	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. No	Name and Address of the Company	CIN	Holding / Subsidiary / Associate	% of shares held	Relevant Section
1	HBL America Inc. USA	Not applicable	WOS	100	2(87)
2	HBL Germany GmbH, Germany	Not applicable	WOS	100	2(87)
3	Naval Systems and Technologies Pvt Ltd. Plot 563. Road 31 Jubilee Hills Hyderabad-500 033	U31403TG2006PTC051006	Associate	41	2(6)
4	Torquedrive Technologies Private Limited 8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana	U29100TG2021PTC148083	WOS	100	2(87)
5	TTL Electric Fuel Private Limited 8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana	U74999TG2021PTC153003	Subsidiary	60	2(87)
6	SCIL Infracon Private Limited ## Sy.No.26, Kubera Towers, Trimulgherry, Secunderabad - 500 015	U45400TG2007PTC054295	WOS	100	2(87)
7	Tonbo Imaging India Private Limited Chikkayellappa Tower II, 1 <sup>st</sup> C Main, Jakassandra Ext Koramangala, Bengaluru 560034, Karnataka	U74140KA2003PTC033043	Associate	15.83	2(6)

## As has been reported in previous annual reports that the Company is not commercially active, the Board of Directors of SCIL has declared the Company to be dormant and necessary application has been made during the financial year to Ministry of Corporate Affairs to mark the Company as Dormant.

## IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

## a. Category-wise Share holding

Category	Category of Shareholders	No. of Shares held as at 01.04.2023		No. of Shares held as at 31.03.2024		% Change
		D/mat	Physical	D/mat	Physical	
<b>A</b>	<b>PROMOTERS AND PROMOTERS GROUP</b>					
<b>1.</b>	<b>INDIAN</b>					
a.	Individual/HUF	2,13,93,317	-	2,13,93,317	-	7.72
b.	Central Government/State Government(s)	-	-	-	-	-
c.	Bodies Corporate	14,23,75,777	-	14,24,58,992	-	51.39
d.	Financial Institutions / Banks	-	-	-	-	+0.03
e.	Others	-	-	-	-	-
	<b>Sub-Total (A)(1)</b>	<b>16,37,69,094</b>	<b>-</b>	<b>16,38,52,309</b>	<b>-</b>	<b>59.11</b>
	<b>FOREIGN</b>					<b>+0.03</b>
2.	Individuals (NRIs/Foreign Individuals)	-	-	-	-	-
b.	Bodies Corporate	-	-	-	-	-
c.	Institutions	-	-	-	-	-
d.	Qualified Foreign Investor	-	-	-	-	-
e.	Others	-	-	-	-	-
	<b>Sub-Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (A)</b>	<b>16,37,69,094</b>	<b>-</b>	<b>16,38,52,309</b>	<b>-</b>	<b>59.11</b>
<b>B</b>	<b>PUBLIC SHAREHOLDING</b>					
<b>1</b>	<b>Institutions</b>					
a.	Mutual Funds	-	-	2,41,037	-	0.09
b.	Financial Institutions /Banks	2,500	-	2,500	-	0.00
c.	Central Government / State Government(s)	-	-	-	-	-
d.	Venture Capital Funds	-	-	-	-	-
e.	Insurance Companies	-	-	2,032	-	0.00
f.	Foreign Institutional / Portfolio Investors	25,32,946	-	1,27,07,216	-	4.59
g.	Foreign Venture Capital Investors	-	-	-	-	+3.67
h.	Alternate Investment fund	-	-	15,78,091	-	0.57
i.	Others	32,000	4,000	36,000	4,000	-0.01
	<b>Sub-Total (B) (1)</b>	<b>25,67,446</b>	<b>4,000</b>	<b>25,71,446</b>	<b>4,000</b>	<b>5.25</b>
<b>2</b>	<b>Non - Institutions</b>					
a.	Bodies Corporate	67,59,475	2,000	67,61,475	2,44	1.54
b.	Individuals	-	-	42,66,174	1,000	-0.90
i.	Individuals holding nominal share capital upto ₹2 lac	7,89,66,257	23,77,464	8,13,43,721	29,35	27.27
ii.	Individuals holding nominal share capital in excess of ₹2 lac	1,38,08,052	-	1,38,08,052	4,98	-2.08
c.	Others	89,41,158	-	89,41,158	3,23	3.98
	<b>Sub-Total (B) (2)</b>	<b>10,84,74,942</b>	<b>23,79,464</b>	<b>11,08,54,406</b>	<b>39,99</b>	<b>2.86</b>
	<b>Total (B)</b>	<b>11,10,42,388</b>	<b>23,83,464</b>	<b>11,34,25,852</b>	<b>40,92</b>	<b>-4.35</b>
<b>C.</b>	<b>Shares held by Custodians and against which depository Receipts have been issued</b>	-	-	-	-	<b>-0.03</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>27,48,11,482</b>	<b>23,83,464</b>	<b>27,71,94,946</b>	<b>100.00</b>	<b>100.00</b>



b. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2023			Shareholding at the end of the year i.e. 31.03.2024			% Change during the year
		No. of Shares	% of total Shares	% of Shares Pledged	No. of Shares	% of total Shares	% of Shares Pledged	
1.	Dr. Aluru Jagadish Prasad	26,92,827	0.97	0.00	26,92,827	0.97	0.00	-
2.	Mrs. Kavita Prasad Aluru	97,88,386	3.53	0.00	97,88,386	3.53	0.00	-
3.	Advay Bhagirath Mikkilineni	39,17,600	1.41	0.00	39,17,600	1.41	0.00	-
4.	Mr. MSS Srinath	19,56,920	0.71	0.00	19,56,920	0.71	0.00	-
5.	Mikkilineni Deeksha	20,87,187	0.75	0.00	20,87,187	0.75	0.00	-
6.	Mrs. A Uma Devi	9,50,397	0.34	0.00	9,50,397	0.34	0.00	-
7.	Kavita Prasad Aluru- Trusetee for Aluru Family Private Trust	14,21,22,643	51.27	0.00	14,22,05,858	51.30	0.00	+0.03
8.	Kavita Prasad Aluru - Trustee for Mikkilineni Family Private Trust	2,53,134	0.09	0.00	2,53,134	0.09	0.00	-
<b>Total</b>		<b>16,37,69,094</b>	<b>59.08</b>	<b>0.00</b>	<b>16,38,52,309</b>	<b>59.11</b>	<b>0.00</b>	<b>+0.03</b>

c. Change in Promoters' Shareholding

SL No	Name of the Shareholder	Beginning of the year		Date and nature of change	Increase/ Decrease		Cumulative	
		No. of Shares	% of Total Shares		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Kavita Prasad Aluru- Trusetee for Aluru Family Private Trust	14,21,22,643	51.27	Acquired on various dates	+83,215	+0.03	14,22,05,858	51.30

d. Shareholding Pattern of top ten public group Shareholders (ADR/GRD's not included)

SI No	Top 10 Shareholders The shares of the Company are traded on a daily basis and hence the date wise date is not possible. PAN based Shareholding is provided.	Shareholding as at 01.04.2023		Cumulative Shareholding as at 31.03.2024	
		No. of shares	% of total shares	No. of shares	% of total shares
1	Anant Jain	19,59,696	0.71	19,85,472	0.72
2	Vanguard Total International Stock Index Fund	-	-	16,25,240	0.59
3	Vanguard Emerging Markets Stock Index Fund	-	-	15,41,814	0.56
4	Zaki Abbas Nasser	15,75,000	0.57	12,25,000	0.44
5	Government Pension Fund Global	-	-	11,15,039	0.40
6	Ishares Core MSCI Emerging Markets	-	-	9,85,961	0.36
7	Investor Education And Protection Fund	9,72,210	0.35	9,72,210	0.35
8	Vanguard Fiduciary Trust Company Institutional	-	-	7,93,541	0.29
9	Ask Emerging Opportunities Fund	-	-	7,68,251	0.28
10	Hitesh Narsinhbhai Patel	6,93,000	0.25	7,65,000	0.28

**e. Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Beneficiary Account no	Name of the Shareholder	Date	Shareholding as at 01.04.2023		Cumulative Shareholding as at 31.03.2024	
				No. of shares	% of total shares	No. of Shares	% of total shares of the company
1	IN303559-10011800	Dr. Aluru Jagadish Prasad	01.04.2023	26,92,827	0.97	26,92,827	0.97
			31.03.2024				
2	IN303559-10001640	Mr. MSS Srinath	01.04.2023	19,56,920	0.70	19,56,920	0.70
			31.03.2024				
3	IN303559-10001666	Mrs. Kavita Prasad Aluru	01.04.2023	97,88,386	3.53	97,88,386	3.53
			31.03.2024				

**f. Indebtedness: Indebtedness of the Company including interest outstanding / accrued but not due for payment as at March 31, 2024.**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness In lakhs
Indebtedness at the beginning of the financial year				
i. Principal Amount	4,728.80	-	-	4,728.80
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>4,728.80</b>	<b>-</b>	<b>-</b>	<b>4,728.80</b>
Change in indebtedness during the financial year				
- Addition	6,919.38	-	-	6,919.38
- Reduction	(8,463.65)	-	-	(8,463.65)
<b>Net Change</b>	<b>3,184.53</b>	<b>-</b>	<b>-</b>	<b>3,184.53</b>
Indebtedness at the end of the financial year				
i. Principal Amount	3,184.53	-	-	3,184.53
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>3,184.53</b>	<b>-</b>	<b>-</b>	<b>3,184.53</b>

**g. Remuneration of Directors and Key Managerial Personnel**
**(i). Remuneration to Managing Director, Whole-time Directors and / or Manager:**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total ₹ lakhs
		Dr. Aluru Jagadish Prasad	Kavita Prasad Aluru	
1	Total Salary (₹)	103.35	12.87	116.22
2	Commission on profit (₹)	377.58	-	377.58
	<b>Total</b>	<b>480.93</b>	<b>12.87</b>	<b>493.80</b>

Kavita Prasad Aluru was paid remuneration upto August 09, 2023

**(ii). Remuneration to other Directors:**

Fee for attending board / committee meetings: Independent Directors	Amount (₹) - Gross
CA Poruri Ganapathi Rao	2,45,000
Mr. Karipineni Venkata Sriram	2,45,000
<b>Total</b>	<b>4,90,000</b>

Mrs. Preeti Khandelwal and Mrs. Richa Datta, Non-Executive Independent Directors, have consented not to take sitting fee for the meetings of the Board and Committees.



(iii). Remuneration to Key Managerial Personnel other than MD / Manager / WTD

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total ₹ Lakhs
		MSS Srinath President	GBS Naidu Company Secretary	Sairam Edara Chief Financial Officer	
	Total Salary	56.60	40.16	85.46	182.22

h. Penalties / Punishment/ Compounding of Offences: Below are the penalties and compounding of offences levied during the year ended March 31, 2024:

1. With respect to FDI received by the erstwhile holding Company of HBL namely Beaver Engineering and Holdings Private Limited (Beaver Engineering), the Reserve Bank of India, directed erstwhile holding Company to file compounding application for delayed reporting of the receipt of the FDI as per FEMA regulations. Since the erstwhile Company was amalgamated into HBL in the year 2017, the compounding application was made by HBL on behalf of Beaver Engineering. HBL made necessary representation in support of timely submissions with Authorised Dealer, who failed to forward the same to RBI within the prescribed time. RBI while considering the compounding application, considered the facts and took a lenient view and levied a fee of ₹10,70,000/- vide its order dated August 02, 2023. The Company has accordingly paid the fee within the prescribed time.
2. With respect to unauthorized disposal of hazardous waste of 31.79 MT of HW by the contractor of the Company outside the premises, the Andhra Pradesh Pollution Control Board vide its order no. 615/APPCB/HO/ECS/VZN/2023 dated January 09, 2024 levied a environmental compensation fee of ₹14,30,550/- under the wastes (Management and Transboundary Movement) Rules, 2016. The Company made the payment as per the Directions.