

## FORM NO. MGT-9

## EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

- i. CIN: L40109TG1986PLC006745
- ii. Registration Date: 29.08.1986
- iii. Name of the Company: HBL POWER SYSTEMS LIMITED
- iv. Category / Sub-Category of the Company: Company Limited by shares / Indian Non-Government Company
- v. Address of the registered office and contact details:  
8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana  
Tel: 91 40 2335 5575, Fax: 91 40 2335 5048  
Email: [contact@hbl.in](mailto:contact@hbl.in) Website: www.hbl.in
- vi. Whether listed company: Yes
- vii. Name, address and contact details of Registrar and Transfer Agent, if any  
KFin Technologies Private Limited  
Karvy Selenium Tower B, Plot 31-32, Gachibowli,  
Financial District, Nanakramguda, Hyderabad – 500 032.  
Tel : +91 040 67161530  
E-mail : mailmanager@karvy.com

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Manufacture of batteries, Power Electronics and Spun concrete products	272	100%

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN	Holding / Subsidiary / Associate	% of shares held	Relevant Section
1	SCIL Infracon Private Limited ## Sy.No.26, Kubera Towers, Trimulgherry, Secunderabad - 500 015	U45400TG2007PTC054295	WOS	100%	2(87)
2	HBL America Inc. USA	Not applicable	WOS	100%	2(87)
3	HBL Germany GmbH, Germany	Not applicable	WOS	100%	2(87)
4	Naval Systems and Technologies Pvt Ltd. Plot 563. Road 31 Jubilee Hills Hyderabad-500 033	U31403TG2006PTC051006	Associate	41%	2(6)
5	Gulf Batteries Co. Ltd, KSA @@	Not applicable	Joint Venture	40%	2(6)
6	Torquedrive Technologies Private Limited (TTL) 8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana	U29100TG2021PTC148083	WOS	100%	2(87)
7	TTL Electric Fuel Private Limited 8-2-601, Road No.10, Banjara Hills, Hyderabad-500034, Telangana	U74999TG2021PTC153003	Stepdown subsidiary	60% through TTL	2(87)

## As has been reported in previous annual reports that the Company is not commercially active, the Board of Directors of SCIL has declared the Company to be dormant and necessary application has been made during the financial year to Ministry of Corporate Affairs to mark the Company as Dormant.

@@ Stake in Gulf Batteries Company Ltd, was disinvested during the reporting year and a consideration of Rs.5.05 lakhs was received against 40% stake. However, for cancellation of investment, approval of the relevant authorities is under process.

#### IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

##### a. Category-wise Share holding

Category	Category of Shareholders	No. of Shares held at the end of the year i.e. 31.03.2021				No. of Shares held at the end of the year i.e. 31.03.2022				% Change
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A</b>	<b>PROMOTERS</b>									
<b>1.</b>	<b>INDIAN</b>									
a.	Individual /HUF	2,09,18,323	-	2,09,18,323	7.55	2,13,93,317	-	2,13,93,317	7.72	+0.17
b.	Central Government/State Government(s)	-	-	-	-	-	-	-	-	-
c.	Bodies Corporate	14,12,63,643	-	14,12,63,643	50.96	14,20,70,777	-	14,20,70,777	51.25	+0.29
d.	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
e.	Others	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (A)(1)</b>	<b>16,21,81,966</b>	<b>-</b>	<b>16,21,81,966</b>	<b>58.51</b>	<b>16,34,64,094</b>	<b>-</b>	<b>16,34,64,094</b>	<b>58.97</b>	<b>+0.46</b>
<b>2.</b>	<b>FOREIGN</b>									
a.	Individuals (NRIs/Foreign Individuals)	-	-	-	-	-	-	-	-	-
b.	Bodies Corporate	-	-	-	-	-	-	-	-	-
c.	Institutions	-	-	-	-	-	-	-	-	-
d.	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
e.	Others	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)</b>	<b>16,21,81,966</b>	<b>-</b>	<b>16,21,81,966</b>	<b>58.51</b>	<b>16,34,64,094</b>	<b>-</b>	<b>16,34,64,094</b>	<b>58.97</b>	<b>+0.46</b>
<b>B</b>	<b>PUBLIC SHAREHOLDING</b>									
<b>1</b>	<b>Institutions</b>									
a.	Mutual Funds	-	-	-	-	-	-	-	-	-
b.	Financial Institutions /Banks	5,000	-	5,000	0.00	5,000	-	5,000	0.00	-
c.	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
d.	Venture Capital Funds	2,68,42,240	-	2,68,42,240	9.68	2,58,42,240	-	2,58,42,240	9.32	-0.36
e.	Insurance Companies	-	-	-	-	-	-	-	-	-
f.	Foreign Institutional / Portfolio Investors	5,92,000	-	5,92,000	0.21	18,96,686	-	18,96,686	0.68	+0.47
g.	Foreign Venture Capital Investors	2,89,83,735	-	2,89,83,735	10.46	2,34,69,551	-	2,34,69,551	8.47	-1.99
h.	Alternate Investment fund	1,72,300	-	1,72,300	0.06	-	-	-	-	-0.06
i.	Others	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (B) (1)</b>	<b>5,65,95,275</b>	<b>-</b>	<b>5,65,95,275</b>	<b>20.42</b>	<b>5,12,13,477</b>	<b>-</b>	<b>5,12,09,477</b>	<b>18.48</b>	<b>-1.94</b>
<b>2</b>	<b>Non- Institutions</b>									
a.	Bodies Corporate	18,09,876	2,000	18,11,876	0.65	22,76,689	2,000	22,78,689	0.82	+0.17
b.	Individuals									
i.	Individuals holding nominal share capital upto `2 lac	4,76,52,687	25,03,454	5,01,56,141	18.09	5,17,23,471	24,48,644	5,41,72,115	19.54	+1.45
ii.	Individuals holding nominal share capital in excess of `2 lac	26,80,149	-	26,80,149	0.97	25,94,379	-	25,94,379	0.94	-0.03
c.	Others	37,69,539	-	37,69,539	1.36	34,72,192	-	34,72,129	1.25	-0.11
	<b>Sub-Total (B) (2)</b>	<b>5,59,12,251</b>	<b>25,05,454</b>	<b>5,84,17,705</b>	<b>21.07</b>	<b>6,00,66,731</b>	<b>24,50,644</b>	<b>6,25,17,375</b>	<b>22.55</b>	<b>+1.48</b>
	<b>Total Public Shareholding Group (B)</b>	<b>11,25,07,526</b>	<b>25,05,454</b>	<b>11,50,12,980</b>	<b>41.49</b>	<b>11,12,80,208</b>	<b>24,50,644</b>	<b>11,37,30,852</b>	<b>41.03</b>	<b>-0.46</b>
	<b>C. Shares held by Custodians and against which depository Receipts have been issued</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>27,46,89,492</b>	<b>25,05,454</b>	<b>27,71,94,946</b>	<b>100.00</b>	<b>27,47,44,302</b>	<b>24,50,644</b>	<b>27,71,94,946</b>	<b>100.00</b>	<b>-</b>

**b. Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2021			Shareholding at the end of the year i.e. 31.03.2022			% Change during the year
		No. of Shares	% of total Shares	% of Shares Pledged	No. of Shares	% of total Shares	% of Shares Pledged	
1.	Dr. A J Prasad	24,25,243	0.87	0.00	26,92,827	0.97	0.00	+0.10
2.	Mrs. Kavita Prasad	96,36,976	3.48	0.00	97,88,386	3.53	0.00	+0.05
3.	Advay Bhagirath Mikkilineni	39,17,600	1.41	0.00	39,17,600	1.41	0.00	-
4.	Mr. MSS Srinath	19,56,920	0.70	0.00	19,56,920	0.70	0.00	-
5.	Mikkilineni Deeksha	20,31,187	0.73	0.00	20,87,187	0.75	0.00	+0.02
6.	Mrs. A Uma Devi	9,50,397	0.34	0.00	9,50,397	0.34	0.00	-
7.	Barclays Wealth Trustees India Private Limited - Trusetee for Aluru Family Private Trust	14,11,41,643	50.92	0.00	14,18,17,643	51.16	0.00	+0.24
8.	Barclays Wealth Trustees India Private Limited - Mikkilineni Family Private Trust	1,22,000	0.04	0.00	2,53,134	0.09	0.00	0.05
<b>Total</b>		<b>16,21,81,966</b>	<b>58.51</b>	<b>0.00</b>	<b>16,21,81,966</b>	<b>58.51</b>	<b>0.00</b>	<b>+0.46</b>

**c. Change in Promoters' Shareholding**

SL No	Name of the Shareholder	Beginning of the year		Date and nature of change	Increase/ Decrease		Cumulative	
		No. of Shares	% of Total Shares		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Kavita Prasad	96,36,976	3.48	Acquired on various days.	+1,51,410	+0.05	97,88,386	3.53
2	Barclays Wealth Trustees India Private Limited - Trustee for Aluru Family Private Trust	14,11,41,643	50.92	Acquired on various days.	+6,76,000	+0.24	14,18,17,643	51.16
3	Dr. A. J. Prasad	24,25,243	0.87	Acquired on various days	+2,67,584	+0.10	26,92,827	0.97
4	Mikkilineni Deeksha	20,31,187	0.73	Acquired on various days	+56,000	0.02	20,87,187	0.75

**d. Shareholding Pattern of top ten public group Shareholders (ADR/GRD's not included)**

SI No	Top 10 Shareholders <i>The shares of the Company are traded on a daily basis and hence the date wise date is not possible. PAN based Shareholding is provided.</i>	Shareholding as at 01.04.2021		Cumulative Shareholding as at 31.03.2022	
		No. of shares	% of total shares	No. of shares	% of total shares
1	Oman India Joint Investment Fund	2,68,42,240	9.68	2,58,42,240	9.32
2	Banyantree Growth Capital, L.L.C.	2,89,83,735	10.46	2,34,69,551	8.47
3.	Investor Education And Protection Fund Authority	9,72,210	0.35	9,72,210	0.35
4.	Suvarna Kumari Agrawal	-	-	9,00,000	0.32
5.	Acadian Emerging Markets Small Cap Equity Fund	5,34,722	0.19	4,83,970	0.17
6.	Viraj Impex Private Limited	4,20,000	0.15	4,20,000	0.15
7.	Bishwanath Prasad Agrawal	-	-	4,03,000	0.15
8.	Rekhaben Indubhai Vassa	-	-	3,16,400	0.11
9.	Emerging Markets Core Equity Portfolio	-	-	3,01,715	0.11
10.	Jagdish Amritlal Shah	2,79,940	0.10	2,79,940	0.10

**e. Shareholding of Directors and Key Managerial Personnel:**

Sr.No.	Beneficiary Account no	Name of the Shareholder	Date	Shareholding as at 01.04.2021		Cumulative Shareholding as at 31.03.2022	
				No. of shares	% of total shares	No. of Shares	% of total shares of the company
1	IN303559-10011800	Dr. A J Prasad	01.04.2021	24,25,243	0.87		
			31.03.2022			26,92,827	0.97
2	IN303559-10001640	Mr. MSS Srinath	01.04.2021	19,56,920	0.70		
			31.03.2022			19,56,920	0.70
3	IN303559-10001666	Mrs. Kavita Prasad	01.04.2021	96,36,976	3.29		
			31.03.2022			97,88,386	3.53

- f. **Indebtedness:** Indebtedness of the Company including interest outstanding / accrued but not due for payment as at 31.03.2022.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness In lakhs
<b>Indebtedness at the beginning of the financial year</b>				
i. Principal Amount	1,024.93	-	-	1,024.93
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	0.44	-	-	0.44
<b>Total (i+ii+iii)</b>	<b>1,025.37</b>	-	-	<b>1,025.37</b>
Change in indebtedness during the financial year				
- Addition	2,056.95	-	-	2,056.95
- Reduction	(19.70)	-	-	(19.70)
<b>Net Change</b>	<b>3,062.62</b>	-	-	<b>3,062.62</b>
<b>Indebtedness at the end of the financial year</b>				
i. Principal Amount	3,062.62	-	-	3,062.62
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>3,062.62</b>	-	-	<b>3,062.62</b>

g. **Remuneration of Directors and Key Managerial Personnel**

- (i). **Remuneration to Managing Director, Whole-time Directors and / or Manager:**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Rs lakhs
		Dr. A J Prasad	Kavita Prasad	
1	Total Salary (Rs.)	96.15	33.30	129.45
2.	Commission on profit (Rs.)	356.94	-	356.94
	<b>Total</b>	<b>453.09</b>	<b>33.30</b>	<b>486.39</b>

- (ii). **Remuneration to other Directors:**

Fee for attending board / committee meetings: Independent Directors	Amount (Rs) - Gross
CA P Ganapathi Rao	1,75,000
Mr. K V Sriram	1,75,000
<b>Total</b>	<b>3,50,000</b>

Mrs. Preeti Khandelwal and Mrs. Richa Datta, Non-Executive Independent Directors, consented not to take sitting fee for the meetings of the Board and Committees.

- (iii). **Remuneration to Key Managerial Personnel other than MD / Manager / WTD**

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Rs. Lakhs
		MSS Srinath President	MVSS Kumar Company Secretary	K. Sridharan Chief Financial Officer	
	Total Salary	50.55	16.88	34.00	101.43

- h. **Penalties / Punishment/ Compounding of Offences:** There were no penalties, punishment or compounding of offences during the year ended March 31, 2022.