

September 28, 2023

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sir / madam,

OUTCOME OF THE 37TH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 28, 2023
Disclosure pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the 37th Annual General Meeting (AGM) of the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Thursday, September 28, 2023 at 4 pm.

In this regard, we enclose herewith the following:

1. Summary of proceedings of the AGM as required under Regulation 30, Part - A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure -1**
2. Voting results of the AGM as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure -2**
3. Report of Scrutinizer dated September 28, 2023 on remote e-voting and voting conducted through Ballot/ Polling Paper at the AGM.

The above reports are also being uploaded on the Company's website also.

Please take the above information on record pursuant to listing requirements.

Yours faithfully
For HBL Power Systems Ltd


G B S Naidu
Company Secretary



Encl: as above

CIN: L40109TG1986PLC006745
D.No. 8-2-616, Plot No. 4,
Behind Minerva Grand Hotel,
Road No. 11, Banjara Hills,
Hyderabad - 500 034, T.S., INDIA
Phone : +91-40-66167777

HBL[®]
HBL Power Systems Ltd.

September 28, 2023

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE CODE: HBLPOWER

Dear sirs / madam,

SUB: PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING
HELD ON THURSDAY, SEPTEMBER 28, 2023

We wish to inform that the 37th annual general meeting (AGM) of the Company was held today, viz. September 28, 2023 through video conferencing (VC)/other audio visual means (OAVM). In this regard, please find enclosed the Proceedings of the AGM in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to inform that the results of remote e-voting and voting done at the AGM shall be announced within stipulated time from the conclusion of meeting. The results will be placed on the website of the Company, once they are declared. The results would also be submitted with the Stock Exchanges for dissemination i.e. BSE Limited and National Stock Exchange of India Limited.

This is for your information and further dissemination.

Thanking you,
For HBL Power Systems Ltd


G B S Naidu
Company Secretary



SUMMARY OF PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING

The 37th Annual General Meeting (AGM) of members of the Company was held on September 28, 2023 at 04:00 p.m. through video conferencing (VC)/ other audio visual means (OAVM). The meeting was held in compliance with the circular dated December 28, 2022 issued by the Ministry of Corporate Affairs and SEBI Circular -SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (hereinafter collectively referred to as 'Circulars') and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Dr. A J Prasad, Executive Chairman and Managing Director of the Company, chaired the meeting, welcomed the members at the virtual annual general meeting and started the formal proceedings. Other Board members were present for virtual meeting from their respective locations. Dr. A J Prasad, Executive Chairman and Managing Director, Mr. E Sairam, Chief Financial Officer and Mr. G B S Naidu, Company Secretary participated from the Board room for the meeting. The Statutory Auditors and Secretarial Auditors attended the virtual meeting from remote locations.

Total shareholders as on record date September 15, 2023 were 2,25,010. Attendance at the AGM was as under:

Category	Promoters and Promoters group	General public	Total number
No of shareholders present (remote locations)	4	95	99

The Company Secretary informed the Chairman that requisite quorum was present. Quorum being present, the meeting was called to order by the Chairman. As the notice of AGM was made available to all the members, the same was taken as read. The Chairman further informed that there are no qualifications in the Statutory Auditors' Report as well as in the report of the Secretarial Auditors and thus, it was not required to be read. Thereafter, the Chairman delivered his speech.

The Chairman elaborated on the 2022-23 Annual Report concept of "Gaining Momentum". Current and future opportunities and how the Company is geared up and the technical capabilities of the Company were explained. He also mentioned about the strong growth prospects across the segments. Company's diversity equity and inclusion commitments and creating long term value for all the stakeholders. He ended his speech with thanks to everyone.

The business items placed before the members for approval as per the notice of the meeting were then summarized by the Chairman.

On invitation of the Company Secretary, members who had registered themselves as speakers were invited to speak / share their suggestions on accounts or any other matter placed at the AGM.

The Chairman addressed the questions raised by the members.

The Chairman then informed that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from 9:00 a.m. on September 25, 2023 to 5:00 p.m. on September 27, 2023. Members who participated in the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting.

The following businesses were transacted through e voting window and instapoll after the meeting:

Sl	Resolution description	Type of resolution	Mode of voting	Result
1	To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2023 together with the reports of the Board of directors and auditors thereon.	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
2	To declare dividend for the year ended March 31, 2023	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
3	To appoint a director in place of Mrs. Kavita Prasad Aluru (DIN 00319292) who retires by rotation and is eligible for re-appointment.	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
4	To ratify the appointment of statutory auditors and to authorize the Board to fix their remuneration.	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
5	Ratification of Cost Auditor's Remuneration for FY 2023-24	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
6	Appointment of Ms. Deeksha Mikkilineni (DIN : 10267611) as a Non-Executive Director – Promoter group	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
7	Authorisation to enter into related party transaction	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
8	Alteration of Articles of Association	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
9	Amendment to main objects clause of Memorandum of Association	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority

The Chairman further informed the members that the Board of Directors has appointed CS Vinay Babu Gade, Practicing Company Secretary, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Chairman mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be placed on the website of the Company, once they are declared and also on the websites of the Stock Exchanges where the shares of the Company are listed. He thanked the members for participating in the meeting. The meeting concluded at 05:34 p.m. The e-voting facility was kept open for next 15 minutes to enable the members to cast their vote.

Please take the above information on record.

Yours faithfully

For HBL Power Systems Ltd



GBS Naidu

Company Secretary



CIN: L40109TG1986PLC006745
D.No. 8-2-616, Plot No. 4,
Behind Minerva Grand Hotel,
Road No. 11, Banjara Hills,
Hyderabad - 500 034, T.S., INDIA
Phone : +91-40-66167777

HBL[®]
HBL Power Systems Ltd.

September 28, 2023

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Fax no: 022-22721919 / 22722041

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax No: 022-26598237 / 38

Dear Sirs,

**SUB:- DISCLOSURE OF DETAILS OF VOTING RESULTS OF UNDER
REGULATION 44(3) OF SEBI(LODR) REGULATIONS, 2015
ANNUAL GENERAL MEETING HELD ON THURSDAY, SEPTEMBER 28, 2023**

The 37th Annual General Meeting (AGM) of the Company was held on Thursday, September 28, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 4:00 P.M. and concluded at 05:34 P.M.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 all the members were given an opportunity to exercise their right to vote on the resolutions set out in the notice of 37th AGM through electronic voting (e-voting) services provided by K-Fin Technologies Limited during 9:00 a.m. on September 25, 2023 to 5:00 p.m. on September 27, 2023.

All the resolutions contained in the notice of the AGM were approved by the members with requisite majority through remote e-voting and e-voting during the meeting. Accordingly, all the resolutions were declared as passed on September 28, 2023.

In accordance with Regulation 44(3) of the SEBI (LODR) Regulations, 2015 as amended from time to time, please find the voting results of 37th AGM of the Company held on September 28, 2023 in the prescribed format along with the report of Scrutinizer. Kindly take the same on records.

Thanking you

Yours faithfully

For HBL Power Systems Limited


G B S Naidu
Company Secretary



Encl: as above

Regd. Office :
HBL Power Systems Limited
Road No.10, Banjara Hills, Hyderabad - 500 034.
Website : www.hbl.in

Disclosure as per Regulation 44(3) of the SEBI(LODR) Regulations, 2015 with regard to voting results of 34th Annual General Meeting of HBL Power Systems Limited held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Thursday, September 28, 2023 at 4 pm.

Name of the Company		HBL Power Systems Limited			
Corporate Identity Number		L40109TG1986PLC006745			
Date of Annual General Meeting		September 28, 2023			
Book Closure Date		16-09-2023 TO 28-09-2023 (Both days inclusive)			
Total Number of Shareholders as on cut-off date i.e. 15 th September 2023		2,25,010			
Attendance of members through OAVC			99		
Shareholders	Present in Person	Present through Proxy	Total	Shares	% to Capital
Promoter and Promoter Group	4	0	4	1,83,55,733	6.622
Public	95	0	95	32,64,727	1.178
Total	99	0	99	2,16,20,460	7.800
No. of shareholders attended the meeting through Video conferencing _99.					

The mode of voting for all the resolutions was remote e-voting and instapoll e-voting conducted at the meeting.

Item No.	Details of Agenda	Resolution required	Mode of voting	Remarks
1	To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2023 together with the reports of the Board of directors and auditors thereon.	Ordinary resolution	Remote e-voting and e-voting during the AGM	The respective resolutions were passed with requisite majority
2	To declare dividend for the year ended March 31, 2023			
3	To appoint a director in place of Mrs. Kavita Prasad Aluru (DIN 00319292) who retires by rotation and is eligible for re-appointment.			
4	To ratify the appointment of statutory auditors and to authorize the Board to fix their remuneration.			
5	Ratification of Cost Auditor's Remuneration for FY 2023-24			
6	Appointment of Ms. Deeksha Mikkilineni (DIN : 10267611) as a Non-Executive Director – Promoter group	Special resolution	Remote e-voting and e-voting during the AGM	The respective resolutions were passed with requisite majority
7	Authorisation to enter into related party transaction			
8	Alteration of Articles of Association			
9	Amendment to main objects clause of Memorandum of Association			

Agenda wise voting results are annexed.

For HBL Power Systems Limited


G B S Naidu
Company Secretary



Hyderabad, September 28, 2023

ANNEXURE

Resolution No.	1	ORDINARY - To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2023 together with the reports of the Board of directors and auditors thereon.									
Resolution required: (Ordinary/ Special)											
Whether promoter/ promoter group are interested in the agenda/resolution? : No											
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100	Invalid	Votes Abstained	Total
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting		41,91,322	68.0494	41,91,322	0	100.0000	0.0000	0	1,89,760	
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		41,91,322	68.0494	41,91,322	0	100.0000	0.0000	0	1,89,760	
Public- Non Institutions	E-Voting		31,65,953	2.9538	31,65,413	540	99.9829	0.0170	0	381	
	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		46,79,803	4.3662	46,79,263	540	99.9885	0.0115	0	381	
	Total	27,71,94,946	15,13,30,117	54.5934	15,13,29,577	540	99.9996	0.0004	0	190141	



Resolution No.	ORDINARY - To declare dividend for the year ended March 31, 2023									
Resolution required: (Ordinary/Special)										
Whether promoter/ promoter group are interested in the agenda/resolution? No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting		31,65,942	2.9538	31,65,433	509	99.9839	0.0160	0	391
	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,79,792	4.3662	46,79,283	509	99.9891	0.0109	0	391
	Total	27,71,94,946	15,15,19,866	54.6618	15,15,19,357	509	99.9997	0.0003	0	391



Resolution No.	3	ORDINARY - To appoint a director in place of Mrs. Kavita Prasad Aluru (DIN 00319292) who retires by rotation and is eligible for re-appointment.									
Resolution required: (Ordinary/Special)											
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] * 100	% of Votes against on votes polled (7) = [(5)/(2)] * 100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting		43,81,082	71.1303	1,79,977	42,01,105	4.1080	95.8919	0	0	
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		43,81,082	71.1303	1,79,977	42,01,105	4.1080	95.8920	0	0	
Public- Non Institutions	E-Voting		31,65,341	2.9532	31,64,316	1,025	99.9676	0.0323	0	993	
	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		46,79,191	4.3656	46,78,166	1,025	99.9781	0.0219	0	993	
	Total	27,71,94,946	15,15,19,265	54.6616	14,73,17,135	42,02,130	97.2267	2.7733	0	993	



Resolution No.	4									
Resolution required: (Ordinary/Special)	ORDINARY - To ratify the appointment of statutory auditors and to authorize the Board to fix their remuneration.									
Category	Whether promoter/ promoter group are interested in the agenda/resolution? No									
	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting		31,65,091	2.9530	31,64,666	425	99.9865	0.0134	0	1,243
	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,78,941	4.3654	46,78,516	425	99.9909	0.0091	0	1243
	Total	27,71,94,946	15,15,19,015	54.6615	15,15,18,590	425	99.9997	0.0003	0	1243



Resolution No.	ORDINARY - Ratification of Cost Auditor's Remuneration for FY 2023-24									
Resolution required: (Ordinary/Special)	ORDINARY - Ratification of Cost Auditor's Remuneration for FY 2023-24									
Whether promoter/ promoter group are interested in the agenda/resolution? No	ORDINARY - Ratification of Cost Auditor's Remuneration for FY 2023-24									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0
	E-Voting		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0
	E-Voting		31,65,093	2.9530	31,64,502	591	99.9813	0.0186	0	1,241
Public- Non Institutions	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,78,943	4.3654	46,78,352	591	99.9874	0.0126	0	1,241
Total		27,71,94,946	15,15,19,017	54.6615	15,15,18,426	591	99.9996	0.0004	0	1,241



Resolution No.	ORDINARY - Appointment of Ms. Deeksha Mikkilineni (DIN : 10267611) as a Non-Executive Director – Promoter group										
Resolution required: (Ordinary/Special)	Promoter group										
Category	Whether promoter/ promoter group are interested in the agenda/resolution? No										
Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained		
Promoter and Promoter Group	E-Voting	14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0		
	Poll	16,38,52,309	0.0000	0	0	0.0000	0.0000	0	0		
Public- Institutions	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000	0	0		
	Total	14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0		
Public- Non Institutions	E-Voting	43,81,082	71.1303	12,51,055	31,30,027	28.5558	71.4441	0	0		
	Poll	0	0.0000	0	0	0.0000	0.0000	0	0		
Public- Non Institutions	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000	0	0		
	Total	43,81,082	71.1303	12,51,055	31,30,027	28.5558	71.4442	0	0		
Public- Non Institutions	E-Voting	31,65,353	2.9532	31,64,712	641	99.9797	0.0202	0	981		
	Poll	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0		
Public- Non Institutions	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000	0	0		
	Total	46,79,203	4.3656	46,78,562	641	99.9863	0.0137	0	981		
Total	27,71,94,946	15,15,19,277	54.6616	14,83,88,609	31,30,668	97.9338	2.0662	0	981		



Resolution No.	SPECIAL - Authorisation to enter into related party transaction										
Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting		43,81,082	71.1303	95,730	42,85,352	2.1850	97.8149	0	0	
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		43,81,082	71.1303	95,730	42,85,352	2.1851	97.8149	0	0	
Public- Non Institutions	E-Voting		31,65,073	2.9530	31,64,452	621	99.9803	0.0196	0	1,261	
	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		46,78,923	4.3654	46,78,302	621	99.9867	0.0133	0	1261	
	Total	27,71,94,946	15,15,18,997	54.6615	14,72,33,024	42,85,973	97.1713	2.8287	0	1261	



Resolution No.	SPECIAL - Alteration of Articles of Association										
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution? No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	Abstained Votes	
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Institutions	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
	E-Voting		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0	
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0	
	E-Voting		31,65,637	2.9535	31,63,843	1,794	99.9433	0.0566	0	697	
Public- Non Institutions	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		46,79,487	4.3659	46,77,693	1,794	99.9617	0.0383	0	697	
Public- Non Institutions	Total	27,71,94,946	15,15,19,561	54.6617	15,15,17,767	1,794	99.9988	0.0012	0	697	
	Total										



Resolution No.	SPECIAL - Amendment to main objects clause of Memorandum of Association										
Resolution required: (Ordinary/Special)	SPECIAL - Amendment to main objects clause of Memorandum of Association										
Resolution No.	9										
Resolution required: (Ordinary/Special)	SPECIAL - Amendment to main objects clause of Memorandum of Association										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
	Poll	16,38,52,309	0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Institutions	Total		14,24,58,992	86.9435	14,24,58,992	0	100.0000	0.0000	0	0	
	E-Voting		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0	
	Poll	61,59,233	0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		43,81,082	71.1303	43,81,082	0	100.0000	0.0000	0	0	
	E-Voting		31,64,790	2.9527	31,63,670	1,120	99.9646	0.0353	0	1,544	
Public- Non Institutions	Poll	10,71,83,404	15,13,850	1.4124	15,13,850	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		46,78,640	4.3651	46,77,520	1,120	99.9761	0.0239	0	1,544	
Total		27,71,94,946	15,15,18,714	54.6614	15,15,17,594	1,120	99.9993	0.0007	0	1,544	

Note: No resolution was proposed for passing through postal ballot.





CONSOLIDATED SCRUTINIZER'S REPORT

Form No MGT – 13

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
Dr. A.J.Prasad
Chairman for 37th Annual General Meeting of the Equity Shareholders of
HBL Power Systems Limited,
Hyderabad, 500034.

Dear Sir,

Sub:- Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 37th Annual General Meeting of HBL Power Systems Limited held on Thursday, September 28, 2023 at 04.00 pm (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Vinay Babu Gade, Company Secretary in Whole-Time Practice, having office at Hyderabad, Telangana, have been appointed as the scrutinizer by the Board of Directors of **HBL Power Systems Limited** (CIN: L40109TG1986PLC006745), having registered office at 8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034, Telangana (the "Company") pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

My scope as a scrutinizer is:

To scrutinize the votes casted through electronic means (the "e-voting") and insta poll and to check whether the remote e-voting process was conducted in fair and transparent manner held between Monday the September 25, 2023, 09.00 AM (IST) and Wednesday the September 27, 2023, 05.00 PM (IST) and e-voting during the AGM as stated in the Notice of the Annual General Meeting.

Dispatch of Notice convening the Annual General Meeting:

The e-Notice dated August 11, 2023 convening 37th Annual General Meeting of the equity shareholders of the Company held on Thursday the September 28, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 4:00 P.M, was sent through e-mail on September 02, 2023 to the shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on Friday, August 25, 2023. Pursuant to circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 05, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020 the requirement of sending physical copies of the annual report has been dispensed with.



Newspaper Advertisement:

A public notice by way of an advertisement in newspapers was published by the Company on September 04, 2023 immediately on the completion of dispatch of notices of the Annual General Meeting, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, in Financial Express (English newspaper having nationwide circulation) and Andhra Jyothi (principal vernacular language newspaper of the State in which the registered office is situated) for the purpose of voting.

Cut-off date:

The shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on the "cut-off " date of September 15, 2023 were entitled to vote on the resolutions as set out at item nos.1 to 9 in the Notice of the Annual General Meeting.

For e-voting (remote):

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force the Company has arranged for remote e-voting facility to its shareholders through KFin Technologies Limited, Registrar and Share Transfer Agents having their office at Gachibowli, Hyderabad (the "Agency").

The e-voting period commenced on Monday the September 25, 2023, 09.00 AM (IST) and ended on Wednesday the September 27, 2023, 05.00 PM (IST). The e-voting platform was provided as per the SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, was blocked thereafter and the votes cast under e-voting facility were then unblocked by me on Wednesday the September 27, 2023 at 06:00 PM (IST).

I have scrutinized and reviewed the remote e-voting process and votes tendered therein based on the data downloaded from the Agency e-voting system [<https://evoting.karvy.com>].

For voting during AGM:

The Chairman of the meeting announced voting through instapoll after the meeting. The instapoll facility was provided by KFin Technologies Limited, Registrar and Share Transfer Agents having their office at Gachibowli, Hyderabad.

The instapoll was managed and reconciled by the Company / Registrar and Share Transfer Agents i.e., KFin Technologies Limited having office at Gachibowli, Hyderabad. (the "Agency").

As per the list of shareholders provided by the Company / Agency, the names of the shareholders who have voted on e-voting platform through [<https://evoting.karvy.com>] have been blocked and the instapoll vote casted by the members attended from remote locations during the meeting were only reconciled for the purpose of eliminating duplicate voting.

I have scrutinized and reviewed the instapoll voting. The vote casted through process was conducted in fair and transparent manner.

I now submit my Consolidated Report as under on the results of voting through remote e-voting and instapoll voting for the 37th Annual General Meeting in respect of the said resolutions in Annexure appended hereto.



The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and voting through instapoll (whichever and wherever applicable) have been taken care by management of the Company.

All relevant records relating to electronic voting shall remain in my custody until the Chairman considers, approves and signs the Minutes of the 37th Annual General Meeting and the same shall be handed over to the Chairman / Company Secretary for safe keeping and all relevant records relating to ballot voting have been handed over to Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully

<p>Scrutinizer</p>   <p>Signature: G Vinay Babu Company Secretary in Practice ACS No.: A20592 .CP No.:20707 PR No. 3047/2023 UDIN: A020592E001116500</p>	<p>For HBL Power Systems Limited Countersigned (authorized by Chairman)</p>   <p>Signature G B S Naidu Company Secretary</p>
<p>Place: Hyderabad, Telangana Date: 28.09.2023</p>	<p>Place: Hyderabad, Telangana Date: 28.09.2023</p>

Item No. 1**Type of business: Ordinary Business****Type of resolution: Ordinary Resolution**

To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2023 together with the reports of the Board of directors and auditors thereon.

a. Voted **in favor** of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
436	151329577	99.99

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
19	540	0.00

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 2**Type of business: Ordinary Business****Type of resolution: Ordinary Resolution**

Declaration of dividend for the year ended on March 31, 2023. A dividend of 45% (i.e. 0.45 paise on each share of Re 1 was declared)

a. Voted **in favor** of the resolution

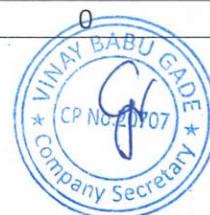
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
435	151519357	99.99

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
20	509	0.00

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 3

Type of business: Ordinary Business Type of resolution: Ordinary Resolution

To appoint a director in place of Mrs. Kavita Prasad Aluru (DIN 00319292) who retires by rotation and is eligible for re-appointment.

a. Voted **in favor** of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
401	147317135	97.23

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
51	4202130	2.77

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 4

Type of business: Ordinary Business Type of resolution: Ordinary Resolution

To ratify the appointment of statutory auditors and to authorize the Board to fix their remuneration.

a. Voted **in favor** of the resolution

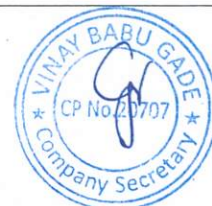
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
437	151518590	99.99

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
15	425	0.00

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 5**Type of business: Special Business Type of resolution: Ordinary Resolution**

Ratification of Cost Auditor's Remuneration for FY 2023-24

a. Voted **in favor** of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
431	151518426	99.99

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
23	591	0.00

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 6**Type of business: Special Business Type of resolution: Ordinary Resolution**

Appointment of Ms. Deeksha Mikkilineni (DIN : 10267611) as a Non-Executive Director – Promoter group

a. Voted in favor of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
404	148388609	97.93

b. Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
54	3130668	2.07

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 7

Type of business: Special Business Type of resolution: Special Resolution

Authorisation to enter into related party transaction

a. Voted **in favor** of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
399	147233024	97.17

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	4285973	2.83

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 8

Type of business: Special Business Type of resolution: Special Resolution

Alteration of Articles of Association

a. Voted **in favor** of the resolution

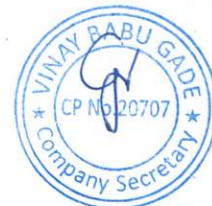
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
426	151517767	99.99

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	1794	0.00

c. **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Item No. 9

Type of business: Special Business Type of resolution: Special Resolution

Amendment to main objects clause of Memorandum of Association

a. Voted **in favor** of the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
428	151517594	99.99

b. Voted **against** the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	1120	0.00

c. **Invalid votes**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note: Shareholder who has split their votes in "assent" as well as "dissent", while their votes are taken as cast, the shareholder has been counted only once for the purpose of number of members under the head "assent."

Based on the aforesaid results, the resolutions were passed with requisite majority. You may accordingly declare the same.

<p>Scrutinizer</p>   <p>Signature: G Vinay Babu Company Secretary in Practice ACS No.: A20592 .CP No.:20707 PR No. 3047/2023 UDIN: A020592E001116500</p>	<p>For HBL Power Systems Limited Countersigned (authorized by Chairman)</p>   <p>Signature G B S Naidu Company Secretary</p>
<p>Place: Hyderabad, Telangana Date: 28.09.2023</p>	<p>Place: Hyderabad, Telangana Date: 28.09.2023</p>

CIN: L40109TG1986PLC006745
D.No. 8-2-616, Plot No. 4,
Behind Minerva Grand Hotel,
Road No. 11, Banjara Hills,
Hyderabad - 500 034, T.S., INDIA
Phone : +91-40-66167777

HBL[®]
HBL Power Systems Ltd.

Date: September 28, 2023

To

Mr. G Vinay Babu
The Scrutinizer for
37th Annual General Meeting of the Company

Dear Mr. Vinay,

Sub:- Authorization to Company Secretary

Pursuant to Section 108 read with Rule 20(4)(xii) of the Companies (Management and Administration) Rules 2014 as amended from time to time, I hereby authorize the Company Secretary of the Company to counter sign the reports of the scrutinizer on voting results on the resolution of 37th Annual General Meeting of the Company scheduled on Thursday, September 28, 2023.

I also hereby authorize the Company Secretary to declare the results of voting based on the reports of the scrutinizer.

This is for your information and record.

Thanking you

Yours truly
For HBL Power Systems Limited

A. J. Prasad

Dr. A J Prasad
Chairman and Managing Director
DIN:00057275

