8-2-601, Road No.10 Banjara Hills Hyderabad - 500 034

Unaudited Financial Results for the Nine months ended 31st December 2015

HBL

Rs. in Lakhs

1 Income from operations (Unaudited)			Quarter ending			Nine months ended		For the Year ended
1		Particulars						31-Mar-15
District Operating Income	1	Income from operations	(onadareca)	(onducted)	(onduction)	(Ollauditeu)	(Ollauditeu)	(Auditeu)
District Operating in come		(a) Net Sales / Income from operations (Net of Excise Duty)	34995 46	31309.82	32184 17	96726 34	00505 54	122007.02
2 Expenditure		· ·	3,333,10	31303.02	32104.17	30720.34	36303.34	155007.05
a Cost of Materials Consumed 2208.8	2	1				~	-	•
b) Purchase of Stock-in-Trade 247.16 247.16 470.82 427.16 470.82 470.8	-	·	23083.80	14493 01	18352 92	58352 02	EE176 00	75.25.2.00
c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trace (610.88)		b) Purchase of Stock-in-Trade		11155.01				420.82
discriptional terms - (Income) Expenditure Expenditure Expenditure Expenses Expense Expenses E		c) (Increase) / Decrease in Finished goods,	2 ***		201.00	247.10	420.02	420.62
discription and Amortisation expense 2899.02 2411.88 2556.34 7785.76 7196.07 948 e) Depretiation and Amortisation expense 1322.68 1141.94 1346.89 3719.22 3953.14 5100 for Expenses 70.01 Expenses 33171.96 29469.59 28774.27 90750.52 92410.67 12356 for Expenses 70.01 Expenses 70		work in Progress and stock-in-trade	(610.88)	4445.31	(322,24)	1052.10	6001.50	6392.64
e) Depreciation and Amortisation expense 1322.68 1141.94 1346.89 3719.22 3953.14 510		d) Employee Benefits expense						9482.30
1) Other Expenses		e) Depreciation and Amortisation expense	1322.68					5103.85
Total Expenses 33171.96 29469.59 28774.27 90750.52 92410.67 12356 1235	ı		6230.18	6977.45	6558.98			26913.58
3 Profit/(Loss) from operations before other income, finance costs & exceptional Items (1-2) 1823.50 1840.23 3409.90 5975.82 6094.87 944 4 Other Income 225.11 262.28 699.80 638.26 981.61 166		Total Expenses	33171.96	29469.59	28774.27	90750.52		123566.09
4 Other Income 225.11 262.28 699.80 638.26 981.61 166 16	3	Profit/(Loss) from operations before other income,				1		
Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4) 2048.61 2102.51 4109.70 6614.08 7076.48 1110 1172.24 1374.56 1825.37 4118.74 5306.32 706		finance costs & exceptional Items (1-2)	1823.50	1840.23	3409.90	5975.82	6094.87	9440.94
finance costs & exceptional Items (3+4) finance Costs finance Costs finance Costs finance Costs finance costs but before exceptional Items (5-6) finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional Items (5-6) 8 Exceptional Items - (Income) / Expenditure finance costs but before exceptional finance in finance	4	Other Income	225.11	262.28	699.80	638.26	981.61	1660.52
Finance Costs Finance Cost	5	Profit/(Loss) from ordinary activities before						
Finance Costs Finance Cost		finance costs & exceptional Items (3+4)	2048.61	2102.51	4109.70	6614.08	7076.48	11101.46
7 Profit/(Loss) from ordinary activites after finance costs but before exceptional Items (5-6)	6	Finance Costs	1172.24	1374.56	1825.37	4118.74	5306.32	7066.02
Exceptional Items - (Income) / Expenditure	7	Profit/(Loss) from ordinary activites after						
Exceptional items - (Income) / Expenditure - - 563.84 - 1,032.17 1,503 Profit/(Loss) from ordinary activities			876.37	727.95	2284.33	2495.34	1770.16	4035.44
9 Profit/(Loss) from ordinary activities before Tax (7-8)	8	Exceptional Items - (Income) / Expenditure	-	-	563.84	-		1,503.82
10 Tax Expense / (credit) 11 Net Profit/(Loss) from ordinary activities after Tax (9-10) 12 Extraordinary Items (net of tax expense) 13 Net Profit/(Loss) for the period (11-12) 14 Paid-up equity share capital (Face Value Re 1/- each) 15 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year) 16 I Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised): a) Basic 10 Days Ags. Sas. Sas. Sas. Sas. Sas. Sas. Sas. Sa	9	Profit/(Loss) from ordinary activities					,	_,
10 Tax Expense / (credit) 11 Net Profit/(Loss) from ordinary activities after Tax (9-10) 12 Extraordinary Items (net of tax expense) 13 Net Profit/(Loss) for the period (11-12) 14 Paid-up equity share capital (Face Value Re 1/- each) 15 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year) 16 I Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised): a) Basic 10 Days Ags. Sas. Sas. Sas. Sas. Sas. Sas. Sas. Sa		before Tax (7-8)	876.37	727.95	1720.49	2495.34	737.99	2531.62
11 Net Profit/(Loss) from ordinary activities after Tax (9-10) 492.84 557.95 1455.83 1721.81 592.33 1462 2 Extraordinary Items (net of tax expense) 492.84 557.95 1455.83 1721.81 592.33 1462 3 Net Profit/(Loss) for the period (11-12) 492.84 557.95 1455.83 1721.81 592.33 1462 4 Paid-up equity share capital (Face Value Re 1/- each) 2530.00 2530.00 2530.00 2530.00 2530.00 2530.00 5 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	10	, ,						1069.55
after Tax (9-10) Extraordinary Items (net of tax expense) Net Profit/(Loss) for the period (11-12) Paid-up equity share capital (Face Value Re 1/- each) Is Basic Basic Diluted D	11	Net Profit/(Loss) from ordinary activities						
Extraordinary Items (net of tax expense)			492 84	557.95	1455.83	1721 81	592 33	1462.07
13 Net Profit/(Loss) for the period (11-12) 492.84 557.95 1455.83 1721.81 592.33 1462 14 Paid-up equity share capital (Face Value Re 1/- each) 2530.00 <t< td=""><td>17</td><td>, ,</td><td>432.54</td><td>337.33</td><td>1,35,65</td><td>1,21.01</td><td>332.33</td><td>1402.07</td></t<>	17	, ,	432.54	337.33	1,35,65	1,21.01	332.33	1402.07
14 Paid-up equity share capital (Face Value Re 1/- each) 2530.00					4 4 7 7 00			
(Face Value Re 1/- each) Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year) i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised): a) Basic b) Diluted ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0 ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			492.84	557.95	1455.83	1721.81	592.33	1462.07
15 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year) 16 I Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised): a) Basic b) Diluted 0.19 0.22 0.58 0.68 0.23 0 0 ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0 0 0 0 0 Re 1/- each) (not annualised): 0.19 0.22 0.58 0.68 0.23 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14							
(as per Balance sheet of previous accounting year) i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised): a) Basic b) Diluted ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0 0 0 0 Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0 0 0 0 0.20 0.58 0.68 0.23 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		, , ,	2530.00	2530.00	2530.00	2530.00	2530.00	2530.00
16 i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised): 0.19 0.22 0.58 0.68 0.23 0.00 a) Basic 0.19 0.22 0.58 0.68 0.23 0.00 b) Diluted 0.19 0.22 0.58 0.68 0.23 0.00 ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): 0.19 0.22 0.58 0.68 0.23 0.00 a) Basic 0.19 0.22 0.58 0.68 0.23 0.00	15			ĺ				
(of Re 1/- each) (not annualised): a) Basic b) Diluted ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0 0 0.23 0 0 0.58 0.68 0.23 0 0 0.58 0.68 0.23 0 0 0 0 0.58 0.68 0.23 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		, ,					1	58763.38
a) Basic 0.19 0.22 0.58 0.68 0.23 0.0 0.19 0.19 0.22 0.58 0.68 0.23 0.00 0.19 0.19 0.22 0.58 0.68 0.23 0.00 0.19 0.22 0.58 0.68 0.23 0.00 0.19 0.19 0.19 0.19 0.19 0.19 0.19	16							
b) Diluted ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0.68 0.23 0.70								
ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): a) Basic 0.19 0.22 0.58 0.68 0.23 0		'		1				0.58
(of Re 1/- each) (not annualised): 0.19 0.22 0.58 0.68 0.23 0			0.19	0.22	0.58	0.68	0.23	0.58
a) Basic 0.19 0.22 0.58 0.68 0.23 0								
			0.19	0.22	0.58	0.68	0.33	0.58
		b) Diluted	0.19	0.22	0.58	0.68	0.23	0.58

- 1 The Unaudited results for the quarter ended 31st December, 2015 were reviewed by the Audit Committee in its meeting held on 11th February, 2016 and approved by the Board of Directors at the meeting held on 11th February, 2016
- 2 The results were also subjected to _imited Review by the Statutory Auditors of the Company
- 3 Other Income for the nine months period include net gain of Rs.214 Lakhs on account of Foreign Exchange Fluctuation.
- 4 Employee Benefits expense for the quarter include Rs.454 Lakhs being the additional impact on account of Amendment to Payment of Bonus Act, 1965.
- ⁵ With effect from 1st April 2015, the company is in the process of migration from its existing accounting package on to SAP Platform, which is at an advanced stage.
- 6 Previous years figures regrouped wherever necessary.
- 7 The results shall also be available on website of the Company: http://hbl.in/investors; BSE: www.bseindia.com and NSE: www.nseindia.com

By order of the Board

for HBL Power Systems Ltd

Dr. A I Prasad

Chairman & Managing Director

Place: Hyderabad Date: 11th February 2016 ON VIZING PE

For M/s Rao & Kumar Chartered Accountants Firm Registration No. 03089S

S.S.Bharadwaj Partner M.No : 26113

Place: Hyderabad Date: 11th February 2016

Place: Hyderabad Date: 11th February 2016



(Rs in Lakhs)

	Quarter ended			Nine month	Previous Year ended	
	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
Segment Revenue						
Batteries	23082.19	25813.43	28890.81	77014.35	80937.68	111958.10
Electronics	9749.40	2045.79	2013.15	13065.34	11857.67	13748.78
Unallocated	2142.66	3711.77	1529.48	7440.28	6475.54	8461.94
Total	34974.25	31570.99	32433.44	97519.97	99270.89	134168.82
Less: Intersegment Revenue	(21.21)	261.17	249.27	793.63	765.35	1161.79
Net Sales/Income from Operations	34995.46	31309.82	32184.17	96726.34	98505.54	133007.03
Segment Results						
Batteries	2129.22	2509.46	4812.06	8984.44	10200.16	14989.36
Electronics	1187.15	(85.32)	(190.22)	508.69	(266.09)	(128.9)
Unallocated	(393.95)	390.98	278.78	(340.54)	(112.30)	(972.34
Total	2922.42	2815.12	4900.62	9152.59	9821.77	13888.10
Less: i) Interest	1172.24	1374.56	1825.37	4118.74	5306.32	7066.02
ii) Exceptional Items-(Income)/Expense	0.00	-	563.84	-	1032.17	1503.8
ii) Unallocable Expenditure net of	1098.92	974.89	1490.72	3176.77	3726. 9 0	4447.10
iii) Unallocable Income	225.11	2 62.28	699.80	638.26	981.61	1660.52
Total Profit Before Tax after Extraordinary Items	876.37	727.95	1720.49	2495.34	737.99	2531.62
Segment-wise Capital employed						
Assets minus Liabilities)						
Batteries	84605.11	92742.11	99274.75	84605.11	99274.75	96102.12
Electronics	16244.25	11893.22	9320.31	16244.25	9320.31	11169.24
Unallocated	(40364.15)	(44642.96)	(49487.06)	(40364.15)	(49487.06)	(48507.99
Total	60485.21	59992.37	59108.00	60485.21	59108.00	58763.37

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 notified by the Companies (Accounting Standard) Rules, 2006.

> By order of the Board For HBL Power Systems Ltd

A J. Romad Dr. A J Prasad Chairman & Managing Director



Rao & Kumar Chartered Accountants

The Board of Directors
HBL Power Systems Ltd.,
Hyderabad

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. HBL Power Systems Ltd. for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar

Chartered Accountants

Firm Registration No.03089S

Place: Hyderabad

Date: 11th February 2016

S.S.BharadwajPartner

Membership No: 26113